

ALBEMARLE PARK PROPERTY MANAGEMENT CO LTD
Company limited by guarantee

Abbreviated accounts

for the year ended 31 March 2006



ALBEMARLE PARK PROPERTY MANAGEMENT CO LTD
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ALBEMARLE PARK PROPERTY MANAGEMENT CO LTD
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Accountants' report on the unaudited financial statements to the directors of
ALBEMARLE PARK PROPERTY MANAGEMENT CO LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Hanson Burnells

Hanson Burnells

Chartered Certified Accountants

Third Floor
Stanmore House
15-19 Church Road
Stanmore
Middlesex HA7 4AR

28 April 2006

ALBEMARLE PARK PROPERTY MANAGEMENT CO LTD

Company limited by guarantee

**Abbreviated balance sheet
as at 31 March 2006**

	Notes	£	2006 £	£	2005 £
Fixed assets					
Tangible assets			-		-
Current assets					
Debtors		12,618		14,342	
Cash at bank and in hand		17,535		14,935	
		<u>30,153</u>		<u>29,277</u>	
Creditors: amounts falling due within one year		<u>(705)</u>		<u>(764)</u>	
Net current assets			<u>29,448</u>		<u>28,513</u>
Net assets			<u>29,448</u>		<u>28,513</u>
 Capital and reserves					
Members deposit			1,060		1,060
Maintenance reserve			<u>28,388</u>		<u>27,453</u>
 Members' funds			<u>29,448</u>		<u>28,513</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

ALBEMARLE PARK PROPERTY MANAGEMENT CO LTD

Company limited by guarantee

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)

for the year ended 31 March 2006

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 April 2006 and signed on its behalf by

A. A. Cohen

Mrs A Cohen
Director

Miriam E. Goldstein

Mrs M Goldstein
Director

ALBEMARLE PARK PROPERTY MANAGEMENT CO LTD

Company limited by guarantee

**Notes to the abbreviated financial statements
for the year ended 31 March 2006**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total service charges receivable from the members together with others fees received for the year.

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Company limited by guarantee

The company is limited by guarantee without share capital. Every members liability is limited to £1.