

COLNBROOK COURT MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2007

	<u>Contents</u>
Page	
1	Report of the Directors
2	Income and Expenditure Account
3	Balance Sheet
4	Notes to the Financial Statements

The following page does not form part of the statutory financial statements

5	Accountants' Report
6	Detailed Income and Expenditure Account

TUESDAY



AWVCBXJ4

A54

26/02/2008

195

COMPANIES HOUSE

JUSTICE & CO
Chartered Accountants

COLNBROOK COURT MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2007

The directors have pleasure in presenting their report and financial statements for the year ended 31st March 2007

Principal Activity

The principal activity of the company is to oversee the management and maintenance of the common parts of the property known as Colnbrook Court, Colnbrook, Slough

The company is limited by guarantee

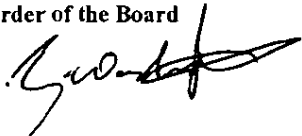
Directors

The directors who served during the year were as follows

K Eardley
G A J Horsey
I Strong
G Washington

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By Order of the Board



Secretary

Date

19/2/06

COLNBROOK COURT MANAGEMENT COMPANY LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 31ST MARCH 2007

	Notes	<u>2007</u>		<u>2006</u>	
		£	£	£	£
Income	1		16,660		16,100
Expenditure					
On the Building		11,986		9,928	
Company Administration		<u>984</u>	12,970	<u>1,190</u>	11,118
Operating Surplus			<u>3,690</u>		<u>4,982</u>
Interest Received			-		-
Surplus on Ordinary Activities, before taxation			<u>3,690</u>		<u>4,982</u>
Taxation	2		-		-
Surplus for the Financial Year			<u><u>£3,690</u></u>		<u><u>£4,982</u></u>

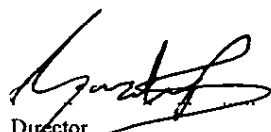
COLNBROOK COURT MANAGEMENT COMPANY LIMITEDBALANCE SHEETAS AT 31ST MARCH 2007

	Notes	£	2007	£	£	2006	£
Fixed Tangible Asset							
Freehold Property, at cost	3			10			10
Current Assets							
Arrears of Service and Other Charges			2,805			2,227	
Cash at Bank			13,734			9,216	
			<u>16,539</u>			<u>11,443</u>	
Creditors Amounts falling due within one year							
Sundry Creditors and Accruals			<u>2,669</u>			<u>1,263</u>	
Net Current Assets				13,870			10,180
Net Assets				<u>£13,880</u>			<u>£10,190</u>
Capital and Reserves							
Income and Expenditure Account	4			<u>£13,880</u>			<u>£10,190</u>

For the financial year ended 31st March 2007 the company was entitled to exemption from audit under section 249A (1) Companies Act 1985, and no notice has been deposited under section 249 B (2) The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end and of its results for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the Board of Directors on 19/2/08 and signed on its behalf by


Director

COLNBROOK COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2007

1 Accounting policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Income represents amounts demanded from lessees to meet the anticipated costs of services provided

2 Taxation

The company is a non-profit making organisation and, as such, is only taxed on its investment income, if any

3 Freehold Property

The company owns the freehold of Colnbrook Court, which is stated in the balance sheet at the cost of £10

No depreciation is provided on the basis of the insignificant amount involved

4 Income and Expenditure Account

At beginning of year	£10,190
Provision for Reserve	4,260
(Deficit for the Year)	(570)
At end of year	<u>£13,880</u>

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS

TO THE DIRECTORS OF COLNBROOK COURT MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2007, set out on pages 2 to 4, and you consider that the company is exempt from audit

As instructed, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records, information and explanations supplied to us, and we report that they are in accordance therewith

Justice + Co

Chartered Accountants
15 Darlington Close,
Angmering,
Littlehampton,
West Sussex, BN16 4GS

Date *19/2/08*

COLNBROOK COURT MANAGEMENT COMPANY LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 31ST MARCH 2007

	2007 £	Budget £	2006 £
Income			
Service Charges Receivable	16,660	16,660	16,100
Expenditure			
Electricity	106	125	96
Cleaning	1,560	1,835	1,560
Garden & Grounds Maintenance	3,080	2,670	2,600
Building Insurance	1,986	1,770	1,540
Insurance Commission in respect of previous year	(128)	-	-
General Repairs	2,092	1,500	562
Door Entry Repairs	-	-	179
Fire Precautions	-	-	280
Management Fees	3,290	3,290	3,114
Annual Return	30	30	30
Accountancy Fees	317	320	306
Company Secretarial Fees	206	215	206
Directors' and Officers' Insurance	-	300	-
LVT Legal Expenses Insurance	222	245	231
Legal Fees (Lease Extensions)	-	-	334
Sundry Company Expenses	209	100	83
	12,970	12,400	11,121
Provision for Reserve	4,260	4,260	1,510
	17,230	16,660	12,631
(Deficit)/Surplus for the Year	£(570)	£-	£3,469