

COLNBROOK COURT MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

Company Number 900206

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

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statutory financial statements:

- 6 Income and Expenditure Account



JUSTICE & CO.
Chartered Accountants

COLNBROOK COURT MANAGEMENT COMPANY LIMITEDREPORT OF THE DIRECTORSFOR THE YEAR ENDED 31ST MARCH 2000

The directors present their report with the financial statements of the company for the year ended 31st March 2000.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity in the year under review was that of the maintenance of the common parts of the property known as Colnbrook Court, Colnbrook, Slough.

Directors

The directors who served the company during the year were as follows:

| | |
|----------------|----------------------|
| D.A. Scherer | (resigned 26.2.1999) |
| S.A. Whitely | (resigned 1.7.1999) |
| S.D. Balderson | (appointed 1.7.1999) |
| S. Howarth | (appointed 1.7.1999) |
| R.M. Howarth | (appointed 1.7.1999) |
| C.L. Jukes | (appointed 1.7.1999) |
| M.M. Jukes | (appointed 1.7.1999) |
| S.I. Trollope | (appointed 1.7.1999) |

Auditors

Justice & Co. have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act it is proposed that they be re-appointed auditors to the company for the ensuing year.

Small Company Rules

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

BY ORDER OF THE BOARD

S. Trollope

Secretary

1st July 2000

AUDITORS' REPORT TO THE MEMBERS OF
COLNBROOK COURT MANAGEMENT COMPANY LIMITED

We have audited the financial statements on pages 3 to 5 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 5.

Respective Responsibilities of Directors and Auditors

As described on page 1, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently supplied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2000 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

72, Poulters Lane,
Worthing,
West Sussex,
BN14 7SZ.

Justice + Co

Chartered Accountants
and Registered Auditor

1st July 2000

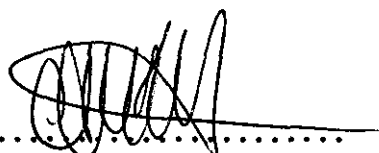
COLNBROOK COURT MANAGEMENT COMPANY LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST MARCH 2000

| | <u>Notes</u> | <u>2000</u> | <u>1999</u> |
|--|--------------|----------------|----------------|
| | | £ | £ |
| Income | 1 | 7,415 | 9,600 |
| Expenditure | | | |
| On the Building | | 8,260 | 7,722 |
| Company Administration | | 400 | 341 |
| | | <u>8,660</u> | <u>8,063</u> |
| Operating (Deficit)/Surplus | 2 | (1,245) | 1,537 |
| Interest Received | | <u>22</u> | <u>59</u> |
| (Deficit)/Surplus on Ordinary Activities, before taxation | | (1,223) | 1,596 |
| Taxation | 3 | <u>-</u> | <u>-</u> |
| (Deficit)/Surplus for the Financial Year | | (1,223) | 1,596 |
| Retained Surplus, brought forward | | <u>8,204</u> | <u>6,608</u> |
| Retained Surplus, carried forward | | <u>£ 6,981</u> | <u>£ 8,204</u> |

COLNBROOK COURT MANAGEMENT COMPANY LIMITEDBALANCE SHEETAS AT 31ST MARCH 2000

| | <u>Notes</u> | <u>2000</u> | | <u>1999</u> | |
|---|--------------|--------------|----------------|--------------|----------------|
| | | £ | £ | £ | £ |
| Fixed Tangible Asset | | | | | |
| Freehold Property, at cost | 4 | | 10 | | 10 |
| Current Assets | | | | | |
| Debtors | | 2,865 | | 6,242 | |
| Cash at Bank | | 5,090 | | 2,220 | |
| | | <u>7,955</u> | | <u>8,462</u> | |
| Creditors: Amounts falling due within one year | | | | | |
| Sundry Creditors and Accruals | | 984 | | 268 | |
| | | <u>984</u> | | <u>268</u> | |
| Net Current Assets | | | 6,971 | | 8,194 |
| Net Assets | | | <u>£ 6,981</u> | | <u>£ 8,204</u> |
| Reserves | | | | | |
| Profit and Loss Account | | | <u>£ 6,981</u> | | <u>£ 8,204</u> |

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

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 Director

The financial statements were approved by the Board on

1-7-00

COLNBROOK COURT MANAGEMENT COMPANY LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST MARCH 2000**1. Accounting Policies****(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

(b) Income (Turnover)

Income represents amounts demanded from lessees to meet the anticipated costs of services provided.

2. Operating (Deficit)/Surplus

The Operating (Deficit)/Surplus is stated after charging:-

| | <u>2000</u> | <u>1999</u> |
|------------------------|-------------|-------------|
| Auditors' Remuneration | £ 250 | £ 250 |

3. Taxation

The company is a non profit-making organisation and only its investment income is liable to taxation. As these amounts are not significant, no provision is made for any liabilities, as in previous years.

4. Tangible Fixed Asset

The company owns the freehold of Colnbrook Court, which is stated in the Balance Sheet at the cost of £ 10.

No depreciation is provided on the basis of the insignificant amount involved.