

DECISION EVALUATION LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

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FOR THE YEAR ENDED 30 APRIL 2021**

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DECISION EVALUATION LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2021

Directors: Mr M D Tate BA FBCS CITP
Mrs M Tate

Secretary: Mrs M Tate

Registered office: 129 Newland Gardens
Hertford
Hertfordshire
SG13 7WY

Registered number: 00900081 (England and Wales)

Accountants: Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

BALANCE SHEET
30 APRIL 2021

	Notes	2021 £	2020 £
Current assets			
Stocks		275	275
Debtors	5	2,073	1,791
Cash at bank		387	1,865
		<u>2,735</u>	<u>3,931</u>
Creditors			
Amounts falling due within one year	6	58,560	49,437
Net current liabilities		<u>(55,825)</u>	<u>(45,506)</u>
Total assets less current liabilities		<u>(55,825)</u>	<u>(45,506)</u>
Capital and reserves			
Called up share capital	7	1,050	1,050
Retained earnings	8	(56,875)	(46,556)
Shareholders' funds		<u>(55,825)</u>	<u>(45,506)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2022 and were signed on its behalf by:

Mr M D Tate BA FBCS CITP - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. Statutory information

Decision Evaluation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 100% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

As at 30 April 2021, the company balance sheet reports net liabilities of £55,825. These accounts have been prepared on the going concern basis, on the basis that the directors will continue to financially support the company until it reaches a solvent position.

3. Employees and directors

The average number of employees during the year was 2 (2020 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

4. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 May 2020	117,954
Additions	4,295
At 30 April 2021	<u>122,249</u>
Depreciation	
At 1 May 2020	117,954
Charge for year	4,295
At 30 April 2021	<u>122,249</u>
Net book value	
At 30 April 2021	<u>-</u>
At 30 April 2020	<u>-</u>

5. Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	<u>2,073</u>	<u>1,791</u>

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	38	98
Other creditors	626	71
Director's current account	56,996	48,368
Accrued expenses	900	900
	<u>58,560</u>	<u>49,437</u>

7. Called up share capital

Allotted and issued:			2021	2020
Number:	Class:	Nominal value:	£	£
15,000	Share capital 1	1	<u>1,050</u>	<u>1,050</u>

There is unpaid share capital representing a liability on shareholders of £13,950.

8. Reserves

	Retained earnings £
At 1 May 2020	(46,556)
Deficit for the year	<u>(10,319)</u>
At 30 April 2021	<u>(56,875)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

9. **Control**

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.