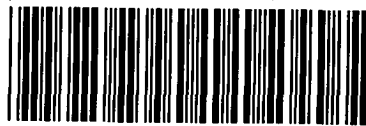


**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2014
FOR
DECISION EVALUATION LIMITED**

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COMPANIES HOUSE

DECISION EVALUATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014**

DIRECTORS:

M D Tate BA FBCS CITP
Mrs M Tate

REGISTERED OFFICE:

Newman House
4 Castle Walk
Penwortham
Preston
PR1 0BP

REGISTERED NUMBER:

00900081

ACCOUNTANTS:

Turner & Turner
Chartered Accountants
9 Victoria Road
Fulwood
Preston
PR2 8ND

INCORPORATION:

The company was incorporated on
7 March 1967

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2014**

The directors present their report with the financial statements of the company for the year ended 30 April 2014.

REVIEW OF BUSINESS

Since founder and principal consultant Martin Tate has taken almost a year away from direct revenue-generating work to write a book, revenue has been lower than normal this year. With control of fixed costs and no debt to service, the company ends the year with reserves but showing a trading loss, as expected.

After 10 months of part-time activity, he secured a book deal in December 2013 with our heavily preferred choice of publisher - the Learning & Development subsidiary of the British Computer Society. As the largest and most prestigious professional body for IT, this is emphatically the best brand position for DecE and a highly effective way to reach our ideal audience. The book documents our proprietary method for selecting software products. 'Off-The-Shelf IT Solutions: A practitioner's guide to selection and procurement' is well in hand and BCS plan to launch the book in late 2014 or early 2015. While book royalties are low from any non-fiction work, the heightened profile and increased credibility should yield downstream benefits with better utilisation, higher day rates, reduced cost of sale, or all three.

The other major internal project is to move DecE to Hertfordshire, closer to the centres of corporate decision-making, with better opportunities for networking, and closer to the demand for large IT projects. This will raise the DecE profile around London, especially via BCS meetings for senior IT management. The search for a new southern base is well under way, with the major preparations already started for removal.

The company has always avoided debt and has strong cash reserves, so prospects are good. We look forward to stronger revenues from a renewal of networking with a highly credible offering.

Martin Tate, Managing Director

DIRECTORS

The directors during the year under review were:

M D Tate BA FBCS CITP
Mrs M Tate

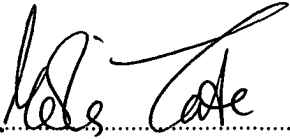
The beneficial interests of the directors holding office on 30 April 2014 in the issued share capital of the company were as follows:

	30.4.14	1.5.13
Ordinary £1 shares		
M D Tate BA FBCS CITP	7,500	7,500
Mrs M Tate	7,500	7,500

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2014**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mrs M Tate - Director

Date: 12/7/14

DECISION EVALUATION LIMITED (REGISTERED NUMBER: 00900081)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2014**

	Notes	2014 £	2013 £
TURNOVER		20,328	121,832
Administrative expenses		<u>46,370</u>	<u>45,169</u>
OPERATING (LOSS)/PROFIT	2	(26,042)	76,663
Interest receivable and similar income		<u>3,052</u>	<u>920</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(22,990)	77,583
Tax on (loss)/profit on ordinary activities	3	<u>(4,459)</u>	<u>15,581</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(18,531)</u>	<u>62,002</u>

The notes form part of these financial statements

BALANCE SHEET
30 APRIL 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	4	1,815	1,874
CURRENT ASSETS			
Stocks		275	275
Debtors	5	5,642	-
Cash at bank and in hand		27,769	140,014
		33,686	140,289
CREDITORS			
Amounts falling due within one year	6	1,408	53,539
NET CURRENT ASSETS		32,278	86,750
TOTAL ASSETS LESS CURRENT LIABILITIES		34,093	88,624
CAPITAL AND RESERVES			
Called up share capital	7	1,050	1,050
Profit and loss account	8	33,043	87,574
SHAREHOLDERS' FUNDS		34,093	88,624

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

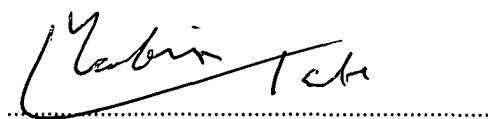
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 12 July 2014 and were signed on its behalf by:



M D Tate BA FBCS CITP - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 100% on cost and 50% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pensions

The company no longer operates its own pension scheme but may contribute to the directors' own stake-holder pensions.

2. OPERATING (LOSS)/PROFIT

The operating loss (2013 - operating profit) is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	776	6,712
	<u>776</u>	<u>6,712</u>
Directors' remuneration and other benefits etc	15,348	14,976
	<u>15,348</u>	<u>14,976</u>

3. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	(4,459)	15,581
	<u>(4,459)</u>	<u>15,581</u>
Tax on (loss)/profit on ordinary activities	(4,459)	15,581
	<u>(4,459)</u>	<u>15,581</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2013	99,843
Additions	717
	<u>100,560</u>
At 30 April 2014	
DEPRECIATION	
At 1 May 2013	97,969
Charge for year	776
	<u>98,745</u>
At 30 April 2014	
NET BOOK VALUE	
At 30 April 2014	<u>1,815</u>
At 30 April 2013	<u>1,874</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Other debtors	<u>5,642</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Bank loans and overdrafts	-	36,788
Trade creditors	321	184
Taxation and social security	-	15,544
Other creditors	<u>1,087</u>	<u>1,023</u>
	<u>1,408</u>	<u>53,539</u>

7. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2014	2013
			£	£
15,000	Ordinary	£1	<u>1,050</u>	<u>1,050</u>

There is unpaid share capital representing a liability on shareholders of £13,950.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

8. RESERVES

	Profit and loss account £
At 1 May 2013	87,574
Deficit for the year	(18,531)
Dividends	<u>(36,000)</u>
At 30 April 2014	<u>33,043</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,000 (2013 - £36,000) were paid to the directors.

The company was controlled throughout the current and previous period by its director, Mr M D Tate, who owns 50% of the ordinary shares of the company and members of his close family who own the remaining 50% of the shares.