

REGISTERED NUMBER. 00900058 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 5 April 2010

for

Tebco (Motor Factors) Limited



Tebco (Motor Factors) Limited

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for the Year Ended 5 April 2010

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Tebco (Motor Factors) Limited

Company Information
for the Year Ended 5 April 2010

DIRECTORS:

C P Dynes
Mrs A J Dynes

SECRETARY:

Mrs A J Dynes

REGISTERED OFFICE:

75 Cannock Street
Leicester
Leicestershire
LE4 7HR

REGISTERED NUMBER:

00900058 (England and Wales)

ACCOUNTANTS:

Southeringtons Limited
71 Church Street
Langham
Oakham
Rutland
LE15 7JE

Tebco (Motor Factors) Limited

Abbreviated Balance Sheet,
5 April 2010

	Notes	5.4.10 £	£	5 4 09 £	£
FIXED ASSETS					
Tangible assets	2		10,383		11,811
CURRENT ASSETS					
Debtors		3,930		16,673	
Cash at bank and in hand		41,569		9,903	
		45,499		26,576	
CREDITORS					
Amounts falling due within one year		32,837		2,192	
NET CURRENT ASSETS			12,662		24,384
TOTAL ASSETS LESS CURRENT LIABILITIES			23,045		36,195
PROVISIONS FOR LIABILITIES			802		757
NET ASSETS			22,243		35,438
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			22,143		35,338
SHAREHOLDERS' FUNDS			22,243		35,438

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2010


The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 August 2010 and were signed on its behalf by


C P Dynes - Director

The notes form part of these abbreviated accounts

Tebco (Motor Factors) Limited

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2009	24,127
Additions	1,196
	<hr/>
At 5 April 2010	25,323
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DEPRECIATION	
At 6 April 2009	12,316
Charge for year	2,624
	<hr/>
At 5 April 2010	14,940
	<hr/>
NET BOOK VALUE	
At 5 April 2010	10,383
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At 5 April 2009	11,811
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	5.4.10	5.4.09
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

4 TRANSACTIONS WITH DIRECTORS

Rent of £16,500 for the use of the premises occupied by the company was paid to Mr C P Dynes