

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2003  
FOR  
CROWZON BUILDERS LIMITED**



**CROWZON BUILDERS LIMITED**

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for the year ended 31 January 2003**

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**CROWZON BUILDERS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 January 2003**

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**DIRECTORS:**

P.G. Jordan  
Mrs S.P. Jordan  
G.J. Mayne  
Mrs A. Mayne

**SECRETARY:**

P.G. Jordan

**REGISTERED OFFICE:**

67 Farncombe Street  
Godalming  
SURREY  
GU7 3LJ

**REGISTERED NUMBER:**

899265 (England and Wales)

**AUDITORS:**

McPherson\*s  
Chartered Accountants  
Registered Auditors  
60 Chertsey Street  
Guildford  
Surrey  
GU1 4HL

**CROWZON BUILDERS LIMITED**  
**REPORT OF THE INDEPENDENT AUDITORS TO**  
**CROWZON BUILDERS LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 2003 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



McPherson's  
Chartered Accountants  
Registered Auditors  
60 Chertsey Street  
Guildford  
Surrey  
GU1 4HL

Dated: 30 April 2003

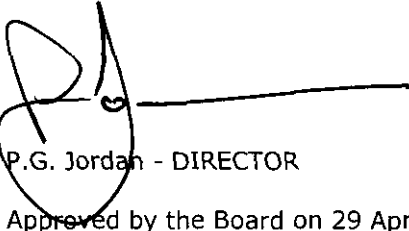
**CROWZON BUILDERS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 January 2003**

	Notes	2003 £	2002 £
<b>FIXED ASSETS:</b>			
Tangible assets	2	35,307	36,142
<b>CURRENT ASSETS:</b>			
Stocks		107,387	275,701
Debtors		19,327	18,132
Cash at bank and in hand		349,873	56,338
		<u>476,587</u>	<u>350,171</u>
<b>CREDITORS:</b> Amounts falling due within one year		<u>197,554</u>	<u>168,727</u>
<b>NET CURRENT ASSETS:</b>		<u>279,033</u>	<u>181,444</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>314,340</u>	<u>217,586</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>		<u>750</u>	<u>750</u>
		<u>£313,590</u>	<u>£216,836</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	100	100
Profit and loss account		<u>313,490</u>	<u>216,736</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£313,590</u>	<u>£216,836</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
P.G. Jordan - DIRECTOR

Approved by the Board on 29 April 2003

The notes form part of these financial statements

## **CROWZON BUILDERS LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 January 2003**

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#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

##### **Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

##### **Long term contracts**

Where a significant contract spans two financial years, turnover is adjusted to reflect the amount attributable to each year. The adjustment is included within debtors as amounts recoverable on contracts.

Cost of sales are matched with the adjusted turnover as are provisions for foreseeable losses.

Payments on account in excess of the recognised turnover are offset against long-term contract balances, if appropriate, or treated as a creditor.

**CROWZON BUILDERS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31 January 2003**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 February 2002	111,413
Additions	19,044
Disposals	<u>(21,315)</u>
At 31 January 2003	<u>109,142</u>
<b>DEPRECIATION:</b>	
At 1 February 2002	75,270
Charge for year	12,686
Eliminated on disposals	<u>(14,121)</u>
At 31 January 2003	<u>73,835</u>
<b>NET BOOK VALUE:</b>	
At 31 January 2003	<u>35,307</u>
At 31 January 2002	<u>36,142</u>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. ULTIMATE PARENT COMPANY**

The shares in the company are owned by Crowzon (Holdings) Limited.