

REGISTERED NUMBER: 899265 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2001

FOR

CROWZON BUILDERS LIMITED



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FOR THE YEAR ENDED 31 JANUARY 2001**

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CROWZON BUILDERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2001**

DIRECTORS:

P G Jordan
Mrs S P Jordan
G J Mayne
Mrs A Mayne
R W Dancy

SECRETARY:

P G Jordan

REGISTERED OFFICE:

67 Farncombe Street
Godalming
Surrey
GU7 3LJ

REGISTERED NUMBER:

899265 (England and Wales)

AUDITORS:

McPherson and Co.
Chartered Accountants
Registered Auditors
60 Chertsey Street
Guildford
Surrey
GU1 4HL

CROWZON BUILDERS LIMITED

**REPORT OF THE AUDITORS TO
CROWZON BUILDERS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



McPherson and Co.
Chartered Accountants
Registered Auditors
60 Chertsey Street
Guildford
Surrey
GU1 4HL

Dated: 21 May 2001

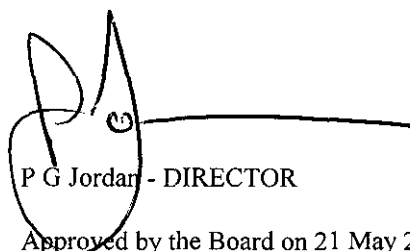
CROWZON BUILDERS LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2001

		31.1.01		31.1.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		79,022		93,385
CURRENT ASSETS:					
Stocks		275,012		89,951	
Debtors		42,000		16,182	
Cash at bank and in hand		433		113,753	
		317,445		219,886	
CREDITORS: Amounts falling due within one year	3	204,852		155,005	
NET CURRENT ASSETS:			112,593		64,881
TOTAL ASSETS LESS CURRENT LIABILITIES:			191,615		158,266
PROVISIONS FOR LIABILITIES AND CHARGES:			2,200		2,200
			<u>£189,415</u>		<u>£156,066</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			189,315		155,966
SHAREHOLDERS' FUNDS:			<u>£189,415</u>		<u>£156,066</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


P G Jordan - DIRECTOR

Approved by the Board on 21 May 2001

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all directly attributable materials and labour. Net realisable value is based upon estimated realisations less any further costs to completion.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2000	156,717
Additions	2,995
Disposals	(10,995)
	<hr/>
At 31 January 2001	148,717
	<hr/>
DEPRECIATION:	
At 1 February 2000	63,333
Charge for year	12,001
Eliminated on disposals	(5,639)
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At 31 January 2001	69,695
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NET BOOK VALUE:	
At 31 January 2001	79,022
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At 31 January 2000	93,385
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CROWZON BUILDERS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001**

3. CREDITORS

The following secured debts are included within creditors:

	31.1.01	31.1.00
	£	£
Bank overdrafts	<u>24,523</u>	<u>25,782</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.01	31.1.00
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>