

REGISTERED NUMBER: 899265 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 1999

FOR

CROWZON BUILDERS LIMITED



**CROWZON BUILDERS LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 1999**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**CROWZON BUILDERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 1999**

<b>DIRECTORS:</b>	P G Jordan Mrs S P Jordan G J Mayne Mrs A Mayne R W Dancy
<b>SECRETARY:</b>	P G Jordan
<b>REGISTERED OFFICE:</b>	67 Farncombe Street Godalming Surrey GU7 3LJ
<b>REGISTERED NUMBER:</b>	899265 (England and Wales)
<b>AUDITORS:</b>	McPherson and Co. Chartered Accountants Registered Auditors 60 Chertsey Street Guildford Surrey GU1 4HL
<b>BANKERS:</b>	Lloyds Bank plc 49 High Street Godalming Surrey GU7 1AT

**CROWZON BUILDERS LIMITED**

**REPORT OF THE AUDITORS TO  
CROWZON BUILDERS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

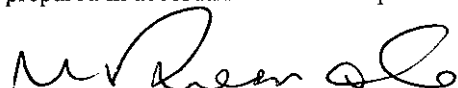
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



McPherson and Co.  
Chartered Accountants  
Registered Auditors  
60 Chertsey Street  
Guildford  
Surrey  
GU1 4HL

Dated: 7 May 1999

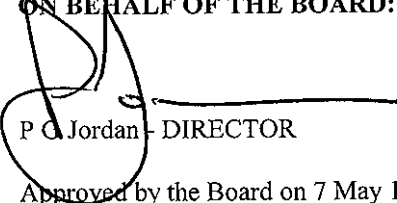
**CROWZON BUILDERS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 1999**

		31.1.99		31.1.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		97,177		101,302
<b>CURRENT ASSETS:</b>					
Stocks		76,113		40,822	
Debtors		35,360		32,534	
Cash at bank and in hand		113,832		104,083	
		225,305		177,439	
<b>CREDITORS: Amounts falling due within one year</b>		192,360		160,628	
<b>NET CURRENT ASSETS:</b>			32,945		16,811
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			130,122		118,113
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			2,200		2,200
			<u>£127,922</u>		<u>£115,913</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			127,822		115,813
Shareholders' funds			<u>£127,922</u>		<u>£115,913</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

 P G Jordan - DIRECTOR

Approved by the Board on 7 May 1999

The notes form part of these financial statements

# CROWZON BUILDERS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 1999

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Stocks and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Cost is computed on a first in, first out basis. The cost of work in progress includes all production overheads based upon the normal level of activity. Net realisable value is based upon estimated selling price less any further costs to completion.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 February 1998	154,967
Additions	14,120
Disposals	(10,800)
	<hr/>
At 31 January 1999	158,287
	<hr/>
<b>DEPRECIATION:</b>	
At 1 February 1998	53,665
Charge for year	15,117
Eliminated on disposals	(7,672)
	<hr/>
At 31 January 1999	61,110
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 January 1999	97,177
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At 31 January 1998	101,302
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**CROWZON BUILDERS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 1999**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.99 £	31.1.98 £
100	Ordinary	£1	<u>100</u>	<u>100</u>