

Company Registration No. 00899099 (England and Wales)

**WIRE AND PLASTIC PRODUCTS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**



# WIRE AND PLASTIC PRODUCTS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	M J Simmonds J Eggar
<b>Secretary</b>	WPP Group (Nominees) Limited
<b>Company number</b>	00899099
<b>Registered office</b>	Pennypot Industrial Estate Hythe Kent
<b>Auditors</b>	Wilkins Kennedy FKC Stourside Place Station Road Ashford Kent TN23 1PP
<b>Business address</b>	Pennypot Industrial Estate Hythe Kent
<b>Bankers</b>	HSBC Bank plc 47 High Street Hythe Kent CT21 5AF

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# **WIRE AND PLASTIC PRODUCTS LIMITED**

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# WIRE AND PLASTIC PRODUCTS LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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The directors present their report and financial statements for the year ended 31 December 2014.

### Principal activities

The principal activity of the company during the year was the manufacture, wholesale and distribution of wire and plastic products and holloware and kitchenware.

### Directors

The following directors have held office since 1 January 2014:

M J Simmonds  
J Eggar

### Auditors

The auditors, Wilkins Kennedy FKC, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



M J Simmonds

Director

28 MAY 2015

# **WIRE AND PLASTIC PRODUCTS LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF WIRE AND PLASTIC PRODUCTS LIMITED**

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We have audited the financial statements of Wire and Plastic Products Limited for the year ended 31 December 2014 set out on pages 4 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members', as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members' those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members' as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# WIRE AND PLASTIC PRODUCTS LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### TO THE MEMBERS OF WIRE AND PLASTIC PRODUCTS LIMITED

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



John McIntyre (Senior Statutory Auditor)  
for and on behalf of Wilkins Kennedy FKC

15 June 2015

Chartered Accountants  
Statutory Auditor

Stourside Place  
Station Road  
Ashford  
Kent  
TN23 1PP

# WIRE AND PLASTIC PRODUCTS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
<b>Turnover</b>		942,784	933,193
<b>Cost of sales</b>		(746,729)	(701,518)
<b>Gross profit</b>		196,055	231,675
Administrative expenses		(275,284)	(279,824)
Other operating income		14,327	14,153
<b>Operating loss</b>	<b>2</b>	(64,902)	(33,996)
<b>Exceptional items</b>			
Interest on deposit bond	12,940	-	
Provision for closure costs	2,633	(8,000)	
		15,573	(8,000)
<b>Loss on ordinary activities before interest</b>		(49,329)	(41,996)
<b>Loss on ordinary activities before taxation</b>		(49,329)	(41,996)
Tax on loss on ordinary activities	<b>3</b>	-	-
<b>Loss for the year</b>	<b>12</b>	(49,329)	(41,996)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# WIRE AND PLASTIC PRODUCTS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Intangible assets	4		1		1
Tangible assets	5 & 6		384,554		392,715
			<u>384,555</u>		<u>392,716</u>
<b>Current assets</b>					
Stocks		183,543		235,520	
Debtors	8	179,321		208,675	
Cash at bank and in hand		913,230		864,533	
		<u>1,276,094</u>		<u>1,308,728</u>	
<b>Creditors: amounts falling due within one year</b>	9	(196,749)		(188,215)	
<b>Net current assets</b>			<u>1,079,345</u>		<u>1,120,513</u>
<b>Total assets less current liabilities</b>			<u>1,463,900</u>		<u>1,513,229</u>
<b>Capital and reserves</b>					
Called up share capital	11		2,498,000		2,498,000
Revaluation reserve	12		49,302		49,302
Profit and loss account	12		(1,083,402)		(1,034,073)
<b>Shareholders' funds</b>	13		<u>1,463,900</u>		<u>1,513,229</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28<sup>TH</sup> MAY 2015.



M J Simmonds  
Director

Company Registration No. 00899099



# WIRE AND PLASTIC PRODUCTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

The company is a wholly owned subsidiary undertaking and the ultimate holding company publishes consolidated financial statements including a consolidated cash flow statement. This statement deals with cash flows of the group. Accordingly the company relies on the exemptions conferred by Financial Reporting Standard No. 1 (revised) and does not prepare a cash flow statement.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Trade mark

The Trade mark is valued at cost less accumulated amortisation.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life.

In 2009 a review was undertaken of the estimated useful life of assets, this resulted in a change to these estimates. The change has the effect that over the remaining useful economic life of the assets, the revised depreciation rate will result in additional depreciation being recognised in the profit and loss, with a corresponding increase in profit on any future disposal of the freehold property.

The revised depreciation rates are as follows:

Freehold land and buildings	Not depreciated & straight line over 50 years
Short leasehold land and buildings	Straight line over the life of the lease
Plant and machinery	10% Straight line
Fixtures, fittings, equipment & computers	20% Straight line & 33.33% straight line

# WIRE AND PLASTIC PRODUCTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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### **1 Accounting policies**

**(Continued)**

The company has adopted the transitional arrangements of Financial Reporting Standard No. 15, whereby the valuation of land and buildings carried out in October 1984 and 1985 has not been updated.

Investment properties have not been depreciated, in accordance with Statement of Standard Accounting Practice No. 19. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors this policy is necessary for the financial statements to give a true and fair view as their current value is of more significance than any measure of consumption. If this departure from the Act had not been made, the loss for the year would have been increased by depreciation.

However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### **1.6 Stock and work in progress**

Stock is valued at the lower of cost and net realisable value.

Work in progress is valued at the direct cost of materials and labour and a proportion of attributable overheads.

#### **1.7 Pensions**

The pension costs charged in the financial statements represent the contributions payable to a defined money purchase scheme by the company during the year in accordance with Financial Reporting Standard No. 17.

#### **1.8 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes where the value can be reliably estimated. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property, used in trade, to its market value as the company does not intend to sell the revalued assets.

#### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.10 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of WPP PLC, a company incorporated in Jersey, and is included in the consolidated accounts of that company.

# WIRE AND PLASTIC PRODUCTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2014

<b>2</b>	<b>Operating loss</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Operating loss is stated after charging:		
	Depreciation of tangible assets	20,939	20,527
	Loss on disposal of tangible assets	16	-
	Auditors' remuneration (including expenses and benefits in kind)	4,000	4,000
	Directors' remuneration	53,178	60,416
	and after crediting:		
	Profit on foreign exchange transactions	(116)	(10)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 1 (2013 - 1).

<b>3</b>	<b>Taxation</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Total current tax</b>	-	-
	<b>Factors affecting the tax charge for the year</b>		
	Loss on ordinary activities before taxation	(49,329)	(41,996)
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 021% (2013 - 23.00%)	(10,359)	(9,659)
	Effects of:		
	Depreciation add back	4,397	4,721
	Group loss relief	5,962	4,938
		10,359	9,659
	<b>Current tax charge for the year</b>	-	-

No provision has been made for deferred tax on losses as it is expected that any taxable losses arising will be surrendered to the group.

No provision has been made for deferred tax on gains recognised on revaluing the investment properties or freehold property not used in trade. Such tax would become payable only if the assets were sold and group losses were not available. Following the revaluation of investment properties as at 31 December 2014, the total unprovided amount is nil (2013: nil). At present, it is not envisaged that any tax will become payable in the foreseeable future.

# WIRE AND PLASTIC PRODUCTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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### **4 Intangible fixed assets**

	<b>Other intangible assets £</b>
<b>Cost</b>	
At 1 January 2014 & at 31 December 2014	1
	<hr/>
<b>Net book value</b>	
At 31 December 2014	1
	<hr/>
At 31 December 2013	1
	<hr/>

# WIRE AND PLASTIC PRODUCTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

### 5 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 January 2014	248,131	519,162	767,293
Additions	-	12,794	12,794
Disposals	-	(14,529)	(14,529)
At 31 December 2014	248,131	517,427	765,558
<b>Depreciation</b>			
At 1 January 2014	40,000	489,578	529,578
On disposals	-	(14,513)	(14,513)
Charge for the year	8,000	12,939	20,939
At 31 December 2014	48,000	488,004	536,004
<b>Net book value</b>			
At 31 December 2014	200,131	29,423	229,554
At 31 December 2013	208,131	29,584	237,715

The freehold land and buildings were valued on an open market basis by a firm of independent Chartered Surveyors in October 1984 and 1985.

If the property used in trade was sold for its revalued amount it would be necessary to replace it with similar property, and rollover relief against tax on the gain would be available. Accordingly, no timing differences arise and no provision has been made for deferred tax in respect of the revaluation. Also if the property not used in the trade was sold for its revalued amount, due to the expectation of future available group losses, no provision has been made for deferred tax on the revalued amount.

Legal ownership of the Freehold Land and Buildings transferred from group undertakings is held by the subsidiaries. However the rights of access and future economic benefits are held by the holding company and in accordance with Financial Reporting Standard No 5 (Reporting the substance of transactions) these assets have been shown in the books of Wire & Plastic Products Limited.

# WIRE AND PLASTIC PRODUCTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

### 6 Tangible fixed assets

	Investment properties £
<b>Cost or valuation</b>	
At 1 January 2014 & at 31 December 2014	155,000
<b>Net book value</b>	
At 31 December 2014	155,000
At 31 December 2013	155,000

The tenanted freehold properties were revalued, in accordance with Statement of Standard Accounting Practice No. 19, at open market value by the directors as at 31 December 2014

### 7 Fixed asset investments

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Alton Wire Products Limited	England	Ordinary	100.00
Milburn Finance Limited	England	Ordinary	100.00
WPP Phoenix Three Limited (formerly North Kent Plastic Cages Limited)	England	Ordinary	100.00 -

### 8 Debtors

	2014 £	2013 £
Trade debtors	169,511	162,106
Other debtors	9,810	46,569
	<u>179,321</u>	<u>208,675</u>

# WIRE AND PLASTIC PRODUCTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Trade creditors	97,879	82,549
	Taxation and social security	36,092	30,576
	Other creditors	62,778	75,090
		<u>196,749</u>	<u>188,215</u>

### 10 Retirement Benefits

#### Defined contribution scheme

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Contributions payable by the company for the year	<u>825</u>	<u>910</u>

### 11 Share capital

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2,498,000 Ordinary shares of £1 each	<u>2,498,000</u>	<u>2,498,000</u>

### 12 Statement of movements on reserves

	<b>Revaluation reserve</b>	<b>Profit and loss account</b>
	<b>£</b>	<b>£</b>
Balance at 1 January 2014	49,302	(1,034,073)
Loss for the year	-	(49,329)
Balance at 31 December 2014	<u>49,302</u>	<u>(1,083,402)</u>

# WIRE AND PLASTIC PRODUCTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

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13	Reconciliation of movements in Shareholders' funds	2014 £	2013 £
	Loss for the financial year	(49,329)	(41,996)
	Opening Shareholders' funds	1,513,229	1,555,225
		<hr/>	<hr/>
	Closing Shareholders' funds	1,463,900	1,513,229
		<hr/>	<hr/>

### 14 Contingent liabilities

Wire & Plastic Products Limited participates in group banking arrangements with its parent company, WPP plc, and has access to a group cash management facility. Wire & Plastic Products Limited guarantees the facility to the extent of its cash deposited in the UK with its clearing bank. Wire & Plastic Products Limited, together with its parent, WPP plc, and certain other subsidiary undertakings, is a party to the group's syndicated banking arrangements. Wire & Plastic Products Limited has jointly and severally guaranteed the borrowings under these arrangements. Details of these arrangements are included in the financial statements of WPP plc.

For VAT purposes the company is grouped with other companies of the WPP Group. Under this agreement the company has a joint and several liability for amounts due to H M Customs and Excise by those other companies.

### 15 Control

The directors regard Belgrave Square, a company incorporated in England and Wales, as the immediate parent company and WPP plc, a company incorporated in Jersey, as the ultimate parent company and the ultimate controlling party.

The parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is WPP plc, incorporated in Jersey. The parent undertaking of the smallest such group is WPP 2008 Limited, incorporated in England and Wales.

Copies of the financial statements of WPP plc are available at [www.wpp.com](http://www.wpp.com). Copies of the financial statements of WPP 2008 Limited can be obtained from 27 Farm Street, London, W1J 5RJ.

### 16 Related party relationships and transactions

The company has taken advantage of the exemptions conferred by Financial Reporting Standard No 8 from the requirement to make disclosures concerning related parties on the grounds that these details are included in the publicly available consolidated financial statements.



**WPP Phoenix Three Limited**  
**Company Registration No. 00737915**

**Year End Accounts for Dormant Company**  
**Year ended 31 December 2014**

	2014 £	2013 £
<b>Current assets</b>	-	-
<b>Net assets</b>	-	-
<b>Capital and reserves</b>		
Authorised share capital of 1,500,000 ordinary shares of £1 each. Called up equity share capital of 1,447,100 ordinary shares of £1	1,447,100	1,447,100
Share Premium account	617	617
Profit and loss account	(1,447,717)	(1,447,717)
<b>Equity shareholders' funds</b>	-	-

**Statements:**

**Audit Exemption Statement**


For the year ending 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Board of Directors on 11 June 2015

Signed on their behalf by  (Director)

**Mr M J Simmonds**

**Alton Wire Products Limited**  
**Company Registration No. 00594646**

**Year End Accounts for Dormant Company**  
**Year ended 31 December 2014**

	2014 £	2013 £
<b>Current assets</b>	-	-
<b>Net assets</b>	-	-
<b>Capital and reserves</b>		
Authorised share capital of 1,200,000 ordinary shares of £1 each. Called up equity share capital of 1,129,000 ordinary shares of £1	1,129,000	1,129,000
Share Premium account	7	7
Profit and loss account	(1,129,007)	(1,129,007)
<b>Equity shareholders' funds</b>	-	-

**Statements:**

**Audit Exemption Statement**

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Board of Directors on 11 June 2014

Signed on their behalf by  (Director)

**Mr M J Simmonds**

**Milburn Finance Ltd**  
**Company Registration No. 01706563**

**Year End Accounts for Dormant Company**  
**Year ended 31 December 2014**

	2014 £	2013 £
<b>Current assets</b>	-	-
<b>Net assets</b>	-	-
<b>Capital and reserves</b>		
Authorised share capital of 100 ordinary shares of £1 each.		
Called up equity share capital of 100 ordinary shares of £1	100	100
Profit and loss account	(100)	(100)
<b>Equity shareholders' funds</b>	-	-

**Statements:**

**Audit Exemption Statement**


For the year ending 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Board of Directors on 11 June 2015

Signed on their behalf by  (Director)

**Mr M J Simmonds**