

Company Registration No. 00899099 (England and Wales)

WIRE & PLASTIC PRODUCTS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006



Finn-Kelcey & Chapman
Chartered Accountants
Stourside Place
Station Road
Ashford Kent

WIRE & PLASTIC PRODUCTS LIMITED

COMPANY INFORMATION

Directors	Sir Martin Sorrell M J Simmonds J Eggar (Appointed 30 November 2006)
Secretary	WPP Group (Nominees) Limited
Company number	00899099
Registered office	Pennypot Industrial Estate Hythe Kent
Auditors	Finn-Kelcey & Chapman Stourside Place Station Road Ashford, Kent
Business address	Pennypot Industrial Estate Hythe Kent
Bankers	HSBC 47 High Street Hythe Kent
Solicitors	Kingsfords 2 Elwick Road Ashford Kent

WIRE & PLASTIC PRODUCTS LIMITED

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WIRE & PLASTIC PRODUCTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2006

The directors present their report and financial statements for the year ended 31 December 2006.

Principal activities and review of the business

The principal activity of the company during the year was the manufacture, wholesale and distribution of wire and plastic products and holloware and kitchenware.

The results for the year and the financial position at the year end were considered satisfactory by the directors.

Results and dividends

The results for the year are set out on page 5.

An interim ordinary dividend was paid amounting to £700,000. The directors do not recommend payment of a final dividend.

Future developments

Directors

The following directors have held office since 1 January 2006:

Sir Martin Sorrell	
A S Wilson	(Resigned 30 November 2006)
M J Simmonds	
J Eggar	(Appointed 30 November 2006)

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 December 2006	1 January 2006
Sir Martin Sorrell	-	-
M J Simmonds	-	-
J Eggar	-	-

The interests of Sir Martin Sorrell in the ordinary share capital of WPP Group plc, the ultimate holding company, are disclosed in the accounts of that company.

WIRE & PLASTIC PRODUCTS LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The company has by elective resolution dispensed with the obligation to appoint auditors annually in accordance with section 386(1) of the Companies Act 1985. Therefore, the auditors, Finn-Kelcey & Chapman, will be deemed to be reappointed for each succeeding financial year.

On behalf of the board



M J Simmonds

Director

24 May 2007

WIRE & PLASTIC PRODUCTS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF WIRE & PLASTIC PRODUCTS LIMITED

We have audited the financial statements of Wire & Plastic Products Limited for the year ended 31 December 2006 set out on pages 5 to 18. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

WIRE & PLASTIC PRODUCTS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE SHAREHOLDERS OF WIRE & PLASTIC PRODUCTS LIMITED

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2006 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.



Finn-Kelcey & Chapman

24 May 2007

Chartered Accountants
Registered Auditors

Stourside Place
Station Road
Ashford, Kent

WIRE & PLASTIC PRODUCTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2006

	Notes	2006 £	2005 £
Turnover	2		
Continuing operations		1,206,518	1,294,949
Discontinued activities		60,366	182,344
		<u>1,266,884</u>	<u>1,477,293</u>
Cost of sales		(1,042,993)	(1,152,379)
Gross profit		<u>223,891</u>	<u>324,914</u>
Administrative expenses		(524,957)	(549,204)
Other operating income		17,373	35,307
		<u></u>	<u></u>
Operating loss	4		
Continuing operations		(221,433)	215,945
Discontinued activities		(62,260)	(404,928)
		<u>(283,693)</u>	<u>(188,983)</u>
Exceptional items			
Profit on sale of property		475,872	-
Redundancy costs incurred re closure of divisions		(23,641)	-
		<u></u>	<u></u>
Profit/(loss) on ordinary activities before interest		<u>168,538</u>	<u>(188,983)</u>
Other interest receivable and similar income	5	49,977	45,638
		<u></u>	<u></u>
Profit/(loss) on ordinary activities before taxation		<u>218,515</u>	<u>(143,345)</u>
Tax on profit/(loss) on ordinary activities	6	(25,753)	4,883
		<u></u>	<u></u>
Profit/(loss) for the year	18	<u><u>192,762</u></u>	<u><u>(138,462)</u></u>

There are no recognised gains and losses other than those passing through the profit and loss account.

WIRE & PLASTIC PRODUCTS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	8		1		1
Tangible assets	9 and 10		964,679		1,192,442
Investments	11		3,805,549		4,505,549
			<u>4,770,229</u>		<u>5,697,992</u>
Current assets					
Stocks	12	281,226		370,546	
Debtors	13	431,863		492,360	
Cash at bank and in hand		1,452,758		1,007,966	
		<u>2,165,847</u>		<u>1,870,872</u>	
Creditors: amounts falling due within one year	14	(4,003,328)		(4,128,878)	
Net current liabilities			<u>(1,837,481)</u>		<u>(2,258,006)</u>
Total assets less current liabilities			<u>2,932,748</u>		<u>3,439,986</u>
Capital and reserves					
Called up share capital	17	2,498,000		2,498,000	
Revaluation reserve	18	309,402		332,946	
Profit and loss account	18	125,346		609,040	
Shareholders' funds	19	<u>2,932,748</u>		<u>3,439,986</u>	

Approved by the Board and authorised for issue on 24 May 2007



M J Simmonds
Director

WIRE & PLASTIC PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The company is a wholly owned subsidiary undertaking and the ultimate holding company publishes consolidated financial statements including a consolidated cash flow statement. This statement deals with cash flows of the group. Accordingly the company relies on the exemptions conferred by Financial Reporting Standard No. 1 (revised) and does not prepare a cash flow statement.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Trade mark

The Trade mark is valued at cost less accumulated amortisation.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	No depreciation is provided
Short leasehold land and buildings	Straight line over the life of the lease
Plant and machinery	20% p.a. on written down value.
Fixtures, fittings & equipment	20-30% p.a. on written down value.
Motor vehicles	25% straight line

The company has adopted the transitional arrangements of Financial Reporting Standard No. 15, whereby the valuation of land and buildings carried out in October 1984 and 1985 has not been updated.

Freehold land and buildings are not depreciated, because in the opinion of the directors, the cost of freehold land and buildings as shown in the accounts is not less than their expected residual value at the end of the assets' useful lives. Investment properties have also not been depreciated, in accordance with Statement of Standard Accounting Practice No. 19. This is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors this policy is necessary for the financial statements to give a true and fair view.

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

WIRE & PLASTIC PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies - continued

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.8 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

Work in progress is valued at the direct cost of materials and labour and a proportion of attributable overheads.

1.9 Pensions

The pension costs charged in the financial statements represent the contributions payable to a defined money purchase scheme by the company during the year in accordance with Financial Reporting Standard No. 17.

1.10 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes where the value can be reliably estimated. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property, used in trade, to its market value as the company does not intend to sell the revalued assets.

1.11 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking of WPP Group plc, a company incorporated in England and Wales and is included in the consolidated accounts of that company.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

WIRE & PLASTIC PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

3 Cost of sales and net operating expenses

	2006		Total	2005		Total
	Continuing £	Discontinued £		Continuing £	Discontinued £	
Cost of sales	943,299	99,694	1,042,993	969,225	183,154	1,152,379
Administrative expenses	502,025	22,932	524,957	509,774	39,430	549,204
Other operating income	(17,373)	-	(17,373)	(35,307)	-	(35,307)
	<u>1,427,951</u>	<u>122,626</u>	<u>1,550,577</u>	<u>1,443,692</u>	<u>222,584</u>	<u>1,666,276</u>

During the financial year the company permanently closed one of its divisions and the results from this division have been shown as discontinued operations. As a result of the closure of this division, redundancy costs totalling £23,641 were incurred and these costs have been shown as exceptional items.

4 Operating loss	2006 £	2005 £
Operating loss is stated after charging:		
Depreciation of tangible assets	39,113	51,768
Loss on disposal of tangible assets	496	-
Operating lease rentals	54,534	52,217
Auditors' remuneration	12,910	9,600
and after crediting:		
Profit on disposal of tangible assets	-	(5,337)

5 Investment income	2006 £	2005 £
Bank interest	<u>49,977</u>	<u>45,638</u>

WIRE & PLASTIC PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

6	Taxation	2006 £	2005 £
	Deferred tax		
	Deferred tax movement in year	25,753	(4,883)
	Factors affecting the tax charge for the year		
	Profit/(loss) on ordinary activities before taxation	218,515	(143,345)
	Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 30.00% (2005: 30.00%)	65,555	(43,004)
	Effects of:		
	Non deductible expenses	30	6,150
	Depreciation add back	11,883	13,930
	Capital allowances	-	(2,850)
	Group loss relief	(11,235)	25,774
	Chargeable disposals	82,529	-
	Profit on disposal of property	(142,762)	-
	Other tax adjustments	(6,000)	-
		(65,555)	43,004

No provision has been made for deferred tax on gains recognised on revaluing the investment properties or freehold property not used in trade. Such tax would become payable only if the assets were sold and group losses were not available. The total unprovided amount is £10,103 (2005: 13,080). At present, it is not envisaged that any tax will become payable in the foreseeable future.

7	Dividends	2006 £	2005 £
	Ordinary interim paid	700,000	-

8	Intangible fixed assets	Trade mark £
	Cost	
	At 1 January 2006 & at 31 December 2006	1
	Net book value	
	At 31 December 2006	1
	At 31 December 2005	1

WIRE & PLASTIC PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

9 Tangible fixed assets

	Freehold land and buildings	Short leasehold land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£	£
Cost or valuation					
At 1 January 2006	612,055	14,283	805,252	56,952	1,488,542
Additions	-	5,645	17,245	880	23,770
Disposals	(211,924)	-	-	(7,914)	(219,838)
At 31 December 2006	400,131	19,928	822,497	49,918	1,292,474
Depreciation					
At 1 January 2006	-	7,131	648,429	40,540	696,100
On disposals	-	-	-	(7,418)	(7,418)
Charge for the year	-	1,503	33,029	4,581	39,113
At 31 December 2006	-	8,634	681,458	37,703	727,795
Net book value					
At 31 December 2006	400,131	11,294	141,039	12,215	564,679
At 31 December 2005	612,055	7,152	156,823	16,412	792,442

The freehold land and buildings were valued on an open market basis by a firm of independent Chartered Surveyors in October 1984 and 1985.

If the property used in trade was sold for its revalued amount it would be necessary to replace it with similar property, and rollover relief against tax on the gain would be available. Accordingly, no timing differences arise and no provision has been made for deferred tax in respect of the revaluation. Also if the property not used in the trade was sold for its revalued amount, due to the expectation of future available group losses, no provision has been made for deferred tax on the revalued amount.

WIRE & PLASTIC PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

9 Tangible fixed assets (continued)

Comparable historical cost for the land and buildings included at valuation:

	£
Cost	
At 1 January 2006	478,911
Disposals	(188,380)
	<hr/>
At 31 December 2006	290,531
	<hr/>
Depreciation based on cost	
At 1 January 2006	-
Charge for the year	-
	<hr/>
At 31 December 2006	-
	<hr/>
Net book value	
At 31 December 2006	290,531
	<hr/>
At 31 December 2005	478,911
	<hr/>

Legal ownership of the Freehold Land and Buildings transferred from group undertakings is held by the subsidiaries. However the rights of access and future economic benefits are held by the holding company and in accordance with Financial Reporting Standard No 5 (Reporting the substance of transactions) these assets have been shown in the books of Wire & Plastic Products Limited.

No distinction has been made between Freehold Land and Buildings for the purposes of providing depreciation on the grounds that such distinction is not possible and that any non - depreciable element is insignificant to the assets concerned.

10 Tangible fixed assets

Investment
properties
£

Cost or valuation	
At 1 January 2006 & at 31 December 2006	400,000
	<hr/>

The tenanted freehold properties were revalued, in accordance with Statement of Standard Accounting Practice No. 19, at open market value by the directors as at 31 December 2006.

WIRE & PLASTIC PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

11 Fixed asset investments

	Loans to parent undertaking £	Shares in subsidiary undertakings £	Loans to subsidiary undertakings £	Total £
Cost or valuation				
At 1 January 2006	1,546,118	2,879,798	79,633	4,505,549
Repayments	(700,000)	-	-	(700,000)
At 31 December 2006	846,118	2,879,798	79,633	3,805,549
Net book value				
At 31 December 2006	846,118	2,879,798	79,633	3,805,549
At 31 December 2005	1,546,118	2,879,798	79,633	4,505,549

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Alton Wire Products Limited	England	Ordinary	100
Cortursel Limited	England	Ordinary	100
North Kent Plastic Cages Limited	England	Ordinary	100
Staffordshire Holloware Limited	England	Ordinary	100
Wessenden Products Limited	England	Ordinary	100

Shares in subsidiary undertakings includes 100 ordinary shares in Milburn Finance Limited, a fellow group undertaking whose shares are beneficially owned by Refrigeration (Bournemouth) Limited. These shares have in accordance with Financial Reporting Standard No 5 (Reporting the substance of transactions) been shown in the books of Wire & Plastic Products Limited, on the basis that all rights or other access to future economic benefits are controlled by that company.

12 Stocks and work in progress

	2006 £	2005 £
Raw materials and consumables	161,920	161,590
Work in progress	32,736	31,395
Finished goods and goods for resale	86,570	177,561
	281,226	370,546

WIRE & PLASTIC PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

13 Debtors	2006 £	2005 £
Trade debtors	104,690	145,191
Amounts owed by parent and fellow subsidiary undertakings	269,954	269,954
Prepayments and accrued income	57,219	51,462
Deferred tax asset (see note 15)	-	25,753
	<u>431,863</u>	<u>492,360</u>

Amounts falling due after more than one year and included in the debtors above are:

	2006 £	2005 £
Prepayments	<u>36,500</u>	<u>36,500</u>

14 Creditors: amounts falling due within one year	2006 £	2005 £
Trade creditors	71,077	188,509
Amounts owed to parent and fellow subsidiary undertakings	3,890,265	3,890,265
Taxes and social security costs	15,761	29,544
Accruals and deferred income	26,225	20,560
	<u>4,003,328</u>	<u>4,128,878</u>

WIRE & PLASTIC PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

15 Provisions for liabilities and charges

	Deferred tax liability £
Balance at 1 January 2006	(25,753)
Profit and loss account	25,753
	<hr/>
Balance at 31 December 2006	-
	<hr/>

Deferred taxation movements in the financial statements are as follows:

	2006 £	2005 £
Decelerated capital allowances	-	(25,753)
	<hr/>	<hr/>

No provision has been made for deferred taxation in respect of decelerated capital allowances. In the directors opinion these are unlikely to be utilised in the foreseeable future. If provision for deferred tax were to be made, a deferred tax asset of £37,131 would arise.

16 Pension costs

Defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

	2006 £	2005 £
Contributions payable by the company for the year	2,045	2,535
	<hr/>	<hr/>

WIRE & PLASTIC PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

17 Share capital	2006 £	2005 £
Authorised		
2,500,000 Ordinary shares of £1 each	2,500,000	2,500,000

Allotted, called up and fully paid		
2,498,000 Ordinary shares of £1 each	2,498,000	2,498,000

18 Statement of movements on reserves

	Revaluation reserve £	Profit and loss account £
Balance at 1 January 2006	332,946	609,040
Profit for the year	-	192,762
Transfer from revaluation reserve to profit and loss account	(23,544)	23,544
Dividends paid	-	(700,000)
Balance at 31 December 2006	309,402	125,346

19 Reconciliation of movements in shareholders' funds

	2006 £	2005 £
Profit/(Loss) for the financial year	192,762	(138,462)
Dividends	(700,000)	-
Net depletion in shareholders' funds	(507,238)	(138,462)
Opening shareholders' funds	3,439,986	3,578,448
Closing shareholders' funds	2,932,748	3,439,986

20 Contingent liabilities

The company participates in group banking arrangements with its parent, WPP Group plc, and has access to a group cash management facility. The company guarantees the facility to the extent of its cash deposited in Great Britain with its clearing bank.

For VAT purposes the company is grouped with other companies of the WPP Group. Under this agreement the company has a joint and several liability for amounts due to H M Customs and Excise by those other companies.

WIRE & PLASTIC PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

21 Financial commitments

At 31 December 2006 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2007:

	Land and buildings 2006 £	2005 £
Operating leases which expire: In over five years	49,375	49,375

22 Directors' emoluments

	2006 £	2005 £
Emoluments for qualifying services	105,350	110,450
Company pension contributions to money purchase schemes	646	646
	105,996	111,096

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 1 (2005 - 1).

23 Employees

Number of employees

The average monthly number of employees (including directors) during the year was:

	2006 Number	2005 Number
Production and Administration	40	45

Employment costs

	2006 £	2005 £
Wages and salaries	567,442	600,992
Social security costs	46,498	51,209
Other pension costs	2,045	2,535
	615,985	654,736

WIRE & PLASTIC PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

24 Control

The immediate parent company is Belgrave Square Limited and the company is a member of a group, of which the ultimate holding company is WPP Group plc, a company registered in England and Wales. No one individual person currently owns a majority shareholding. The results of Wire & Plastic Products Limited are consolidated into the WPP Group plc group financial statements and copies can be obtained from 27 Farm Street, London, W1J 5RJ.

25 Related party transactions

The company has taken advantage of the exemptions conferred by Financial Reporting Standard No 8 from the requirement to make disclosures concerning related parties on the grounds that these details are included in the publicly available consolidated financial statements.