

Abbreviated Unaudited Accounts
For The Year Ended 31 March 2014
for
John Waddon (1967) Limited

TUESDAY



A3JGK0EY

A11

28/10/2014

#20

COMPANIES HOUSE

Contents of the Abbreviated Accounts
For The Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

John Waddon (1967) Limited
Company Information
For The Year Ended 31 March 2014

DIRECTORS:	A C Skinner Mrs S E Skinner
SECRETARY:	Mrs S E Skinner
REGISTERED OFFICE:	1 Sedgemount Industrial Park Bristol Road Bridgwater Somerset TA6 4AR
REGISTERED NUMBER:	00899027
ACCOUNTANTS:	Kingscott Dix Limited Chartered Accountants Goodridge Court Goodridge Avenue Gloucester Gloucestershire GL2 5EN
BANKERS:	National Westminster Bank PLC 9 York buildings Cornhill Bridgwater Somerset TA6 3BA

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		57,563		53,539
CURRENT ASSETS					
Stocks		1,750		1,500	
Debtors		17,257		8,877	
Cash at bank and in hand		42,346		44,918	
		61,353		55,295	
CREDITORS					
Amounts falling due within one year		62,611		53,713	
NET CURRENT (LIABILITIES)/ASSETS			(1,258)		1,582
TOTAL ASSETS LESS CURRENT LIABILITIES			56,305		55,121
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			56,205		55,021
SHAREHOLDERS' FUNDS			56,305		55,121

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2014 and were signed on its behalf by:


A C Skinner - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost less residual value
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost and 20% on cost

No depreciation is provided on freehold buildings because in the directors opinion the real (inflated) estimated residual value is not less than the carrying value in the accounts.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	155,102
Additions	4,822
Disposals	(15,224)
At 31 March 2014	144,700
DEPRECIATION	
At 1 April 2013	101,563
Charge for year	742
Eliminated on disposal	(15,168)
At 31 March 2014	87,137
NET BOOK VALUE	
At 31 March 2014	57,563
At 31 March 2013	53,539

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>