

REGISTERED NUMBER: 00899027 (England and Wales)

Unaudited Financial Statements

For The Year Ended 31 March 2017

for

John Waddon (1967) Limited

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For The Year Ended 31 March 2017

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John Waddon (1967) Limited
Company Information
For The Year Ended 31 March 2017

DIRECTORS:	A C Skinner Mrs S E Skinner
SECRETARY:	Mrs S E Skinner
REGISTERED OFFICE:	1 Sedgemount Industrial Park Bristol Road Bridgwater Somerset TA6 4AR
REGISTERED NUMBER:	00899027 (England and Wales)
ACCOUNTANTS:	Kingscott Dix Limited Chartered Accountants Goodridge Court Goodridge Avenue Gloucester Gloucestershire GL2 5EN
BANKERS:	Santander Business Banking Bridle Road Bootle Merseyside L30 4GB

Abridged Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		54,572		55,183
CURRENT ASSETS					
Stocks		5,950		3,950	
Debtors		35,162		16,566	
Cash at bank and in hand		54,756		41,936	
		<u>95,868</u>		<u>62,452</u>	
CREDITORS					
Amounts falling due within one year		<u>112,537</u>		<u>97,085</u>	
NET CURRENT LIABILITIES			<u>(16,669)</u>		<u>(34,633)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,903</u>		<u>20,550</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>37,803</u>		<u>20,450</u>
SHAREHOLDERS' FUNDS			<u>37,903</u>		<u>20,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

A C Skinner - Director

Notes to the Financial Statements
For The Year Ended 31 March 2017

1. STATUTORY INFORMATION

John Waddon (1967) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost less residual value
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost and 20% on cost

No depreciation is provided on freehold buildings because in the directors opinion the real (inflated) estimated residual value is not less than the carrying value in the accounts.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

Notes to the Financial Statements - continued
For The Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016	145,287
Additions	854
At 31 March 2017	<u>146,141</u>
DEPRECIATION	
At 1 April 2016	90,104
Charge for year	1,465
At 31 March 2017	<u>91,569</u>
NET BOOK VALUE	
At 31 March 2017	<u>54,572</u>
At 31 March 2016	<u>55,183</u>

5. **ULTIMATE CONTROLLING PARTY**

By virtue of his controlling shareholding, Mr A C Skinner is considered to be the controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.