

Abbreviated Unaudited Accounts
For The Year Ended 31 March 2016
for
John Waddon (1967) Limited

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For The Year Ended 31 March 2016

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John Waddon (1967) Limited
Company Information
For The Year Ended 31 March 2016

DIRECTORS:	A C Skinner Mrs S E Skinner
SECRETARY:	Mrs S E Skinner
REGISTERED OFFICE:	1 Sedgemount Industrial Park Bristol Road Bridgwater Somerset TA6 4AR
REGISTERED NUMBER:	00899027
ACCOUNTANTS:	Kingscott Dix Limited Chartered Accountants Goodridge Court Goodridge Avenue Gloucester Gloucestershire GL2 5EN
BANKERS:	Santander Business Banking Bridle Road Bootle Merseyside L30 4GB

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		55,183		56,543
CURRENT ASSETS					
Stocks		3,950		2,100	
Debtors		16,566		44,557	
Cash at bank and in hand		<u>41,936</u>		<u>23,035</u>	
		62,452		69,692	
CREDITORS					
Amounts falling due within one year		<u>97,085</u>		<u>88,918</u>	
NET CURRENT LIABILITIES			<u>(34,633)</u>		<u>(19,226)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,550</u>		<u>37,317</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>20,450</u>		<u>37,217</u>
SHAREHOLDERS' FUNDS			<u>20,550</u>		<u>37,317</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 November 2016 and were signed on its behalf by:

A C Skinner - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost less residual value
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost and 20% on cost

No depreciation is provided on freehold buildings because in the directors opinion the real (inflated) estimated residual value is not less than the carrying value in the accounts.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	145,131
Additions	156
At 31 March 2016	<u>145,287</u>
DEPRECIATION	
At 1 April 2015	88,588
Charge for year	1,516
At 31 March 2016	<u>90,104</u>
NET BOOK VALUE	
At 31 March 2016	<u>55,183</u>
At 31 March 2015	<u>56,543</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.