

TATE TRUCKS LIMITED
UNAUDITED
FINANCIAL STATEMENTS
31 DECEMBER 2017



ArmstrongWatson®
Accountants & Financial Advisers

TATE TRUCKS LIMITED

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TATE TRUCKS LIMITED
REGISTERED NUMBER:00898828

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Creditors: amounts falling due within one year	3	(610,607)	(610,607)
Net current liabilities		(610,607)	(610,607)
Total assets less current liabilities		(610,607)	(610,607)
Creditors: amounts falling due after more than one year	4	(676,889)	(676,889)
Net liabilities		(1,287,496)	(1,287,496)
Capital and reserves			
Called up share capital		500	500
Profit and loss account		(1,287,996)	(1,287,996)
		(1,287,496)	(1,287,496)

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

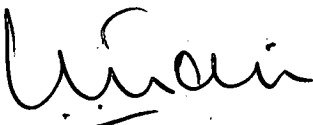
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



T P Tate
Director

Date: 11 September 2018

The notes on pages 2 to 3 form part of these financial statements.

TATE TRUCKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

The company is a limited liability company incorporated in England & Wales. The registered office of the company is Balm Road, New Hunslet, Leeds, West Yorkshire, LS10 2RL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The company is reliant on the continued support of the directors, shareholders and creditors.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Income statement except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Income statement within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Income statement within 'other operating income'.

3. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	6,607	6,607
Amounts owed to group undertakings	604,000	604,000
	<u>610,607</u>	<u>610,607</u>

TATE TRUCKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

4. Creditors: Amounts falling due after more than one year

	2017 £	2016 £
Amounts owed to group undertakings	676,889	676,889
	<u>676,889</u>	<u>676,889</u>

5. Related party transactions

The amount due to the ultimate parent undertaking, Tate of Leeds Limited, bears no interest and has no fixed repayment date.

The amount due to the immediate parent undertaking, Tate of Leeds (Pre 1986) Limited, bears no interest and is repayable on demand.

6. Controlling party

The company is a wholly owned subsidiary undertaking of Tate of Leeds (Pre 1986) Limited, which is in turn a wholly owned subsidiary undertaking of Tate of Leeds Limited. Both companies are incorporated in the United Kingdom and registered in England and Wales.

Tate of Leeds Limited was, during the year and previous year, under the control of T P Tate and his close family, who were interested in 100% of the company's issued share capital.

The financial statements of Tate of Leeds Limited are available to the public and may be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.