

**TATE TRUCKS LIMITED**  
**DIRECTORS' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2010**

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# TATE TRUCKS LIMITED

## Directors and advisers

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### **Directors**

T P Tate

### **Secretary**

F H Tate

### **Registered office**

Balm Road  
New Hunslet  
Leeds  
West Yorkshire  
LS10 2RL

### **Company number**

00898828

# TATE TRUCKS LIMITED

## *Directors' report*

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The directors present their report together with the financial statements for the year ended 31 December 2010

### **Principal activity and business review**

The company has not traded during the year under review and accordingly no profit and loss account has been prepared

### **Directors and directors' interests**

The directors of the company during the year were as follows

T P Tate

Balm Road  
New Hunslet  
Leeds  
West Yorkshire  
LS10 2RL

By order of the board



**T P Tate**  
Director

23 August 2011

# TATE TRUCKS LIMITED

## Balance sheet

at 31 December 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
		£	£
<b>Creditors</b> amounts falling due within one year	2	(610,607)	(683,496)
<b>Creditors</b> amounts falling due after more one year	3	(676,889)	(604,000)
<b>Net liabilities</b>		<u>(1,287,496)</u>	<u>(1,287,496)</u>
<b>Capital and reserves</b>			
Called up share capital	4	500	500
Profit and loss account		<u>(1,287,996)</u>	<u>(1,287,996)</u>
<b>Equity shareholders' deficit</b>		<u>(1,287,496)</u>	<u>(1,287,496)</u>

### Statements

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 December 2010 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- ensuring the company keeps accounting records in accordance with Section 386, and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 23 August 2011 and are signed on their behalf by

**T P Tate**  
Director



Company Registration Number 00898828

# TATE TRUCKS LIMITED

## *Accounting policies*

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The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and on the going concern basis which assumes that the company will continue to receive the support of its ultimate parent undertaking. They have also been prepared in accordance with applicable accounting standards.

### **Foreign exchange**

Transactions in foreign currencies are translated at the rate of exchange ruling at the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

## *Notes on the financial statements*

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	<u>2010</u>	<u>2009</u>
	£	£
<b>1 Profit and loss account</b>		
The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 December 2010. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.		
<b>2 Creditors amounts falling due within one year</b>		
Amount due to ultimate parent undertaking	-	676,889
Amount due to immediate parent undertaking	<b>604,000</b>	-
Other creditors	<b>6,607</b>	6,607
	<u><b>610,607</b></u>	<u><b>683,496</b></u>

Other creditors includes an amount of £5,607 (2009: £5,607) denominated in dollars. The balance translated at the year end rate is £5,432 (2009: £5,215). In view of the insignificant amounts involved, no adjustment has been made to the balance to restate it in line with the accounting policy.

The ultimate parent undertaking has agreed to pay the balance due to the other creditors of £6,607 (2009: £6,607) on demand.

# TATE TRUCKS LIMITED

## *Notes on the financial statements* (continued)

	<u>2010</u>	<u>2009</u>
	£	£
<b>3. Creditors amounts falling due after more than one year</b>		
Amounts due to ultimate parent undertaking	676,889	-
Debenture from immediate parent undertaking	-	604,000
	<u>676,889</u>	<u>604,000</u>

During the year the debenture was transferred through the intercompany loan account

The debenture from the immediate parent undertaking, Tate of Leeds (Pre 1986) Limited, was due to be repaid on 9 December 1993. No interest has been charged on this debenture since 31 December 1985

The directors of the ultimate parent undertaking have agreed that any claim for monies due by the company be deferred in favour of the other creditors

### **4 Called up share capital**

Allotted, called up and fully paid  
500 ordinary shares of £1 each

<u>500</u>	<u>500</u>
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### **5 Ultimate parent undertaking**

The company is a wholly owned subsidiary undertaking of Tate of Leeds (Pre 1986) Limited, which is in turn a wholly owned subsidiary undertaking of Tate of Leeds Limited. Both companies are incorporated in the United Kingdom and registered in England and Wales

Tate of Leeds Limited was, during the year and the previous year, under the control of T P Tate and his close family, who were interested in 100% of the company's issued share capital

The financial statements of Tate of Leeds Limited are available to the public and may be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ

### **6 Related party transactions**

The amount due to the ultimate parent undertaking, Tate of Leeds Limited, bears no interest and has no fixed repayment date

The amount due to the immediate parent undertaking, Tate of Leeds (Pre 1986) Limited, bears no interest and is repayable on demand

There were no other related party transactions in the year that required disclosing