

TATE TRUCKS LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2007

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COMPANIES HOUSE

TATE TRUCKS LIMITED

Directors and advisers

Directors
T P Tate

Secretary
F H Tate

Registered office
Balm Road
New Hunslet
Leeds
West Yorkshire
LS10 2RL

Company number
898828

TATE TRUCKS LIMITED

Directors' report

The directors present their report together with the financial statements for the year ended 31 December 2007

Principal activity and business review

The company has not traded during the year under review and accordingly no profit and loss account has been prepared

Directors and directors' interests

The directors of the company during the year were as follows

T P Tate

As T P Tate is a director of the ultimate parent undertaking, Tate of Leeds Limited, their interests in the shares of group undertakings are not required to be recorded in the register maintained by this company

By order of the board

Balm Road
New Hunslet
Leeds
West Yorkshire
LS10 2RL

13 August 2008



T P Tate
Director

TATE TRUCKS LIMITED

Balance sheet

at 31 December 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
Creditors amounts falling due within one year	2	(683,496)	(683,496)
Creditors amounts falling due after more one year	3	(604,000)	(604,000)
Net liabilities		<u>(1,287,496)</u>	<u>(1,287,496)</u>
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		<u>(1,287,996)</u>	<u>(1,287,996)</u>
Equity shareholders' deficit		<u>(1,287,496)</u>	<u>(1,287,496)</u>

Statements

- (a) For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors on the 13 August 2008 and are signed on their behalf by

T P Tate
Director



TATE TRUCKS LIMITED

Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention and on the going concern basis which assumes that the company will continue to receive the support of its ultimate parent undertaking. They have also been prepared in accordance with applicable accounting standards.

Cash flow statement

As permitted by Financial Reporting Standard No 1 the company has not produced a cash flow statement on the grounds that it has satisfied the conditions exempting it as a small company.

Foreign exchange

Transactions in foreign currencies are translated at the rate of exchange ruling at the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Notes on the financial statements

	<u>2007</u>	<u>2006</u>
	£	£
1 Profit and loss account		
The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 December 2007. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.		
2 Creditors amounts falling due within one year		
Amount due to ultimate parent undertaking	676,889	676,889
Other creditors	<u>6,607</u>	<u>6,607</u>
	<u>683,496</u>	<u>683,496</u>

Other creditors includes an amount of £5,607 (2006 £5,607) denominated in dollars. The balance translated at the year end rate is £4,902 (2006 £4,402). In view of the insignificant amounts involved no adjustment has been made to the balance to restate it in line with the accounting policy.

The directors of the ultimate parent undertaking have agreed that any claim for monies due by the company be deferred in favour of the other creditors.

The ultimate parent undertaking has agreed to pay the balance due to the other creditors of £6,607 (2006 £6,607) on demand.

TATE TRUCKS LIMITED

Notes on the financial statements (continued)

	<u>2007</u>	<u>2006</u>
	£	£
3 Creditors amounts falling due within one year		
Debenture from immediate parent undertaking	<u>604,000</u>	<u>604,000</u>

The debenture from the immediate parent undertaking, Tate of Leeds (Pre 1986) Limited, was due to be repaid on 9 December 1993. No interest has been charged on this debenture since 31 December 1985.

4 Called up share capital		
Authorised, allotted, called up and fully paid		
500 ordinary shares of £1 each	<u>500</u>	<u>500</u>

- 5 Ultimate parent undertaking**
The company is a wholly owned subsidiary undertaking of Tate of Leeds (Pre 1986) Limited, which is in turn a wholly owned subsidiary undertaking of Tate of Leeds Limited. Both companies are incorporated in the United Kingdom and registered in England and Wales.

Tate of Leeds Limited was, during the year and the previous year, under the control of T P Tate and his close family, who were interested in 100% of the company's issued share capital.

The financial statements of Tate of Leeds Limited are available to the public and may be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.

- 6 Related party transactions**
The amount due to the ultimate parent undertaking, Tate of Leeds Limited, bears no interest and is repayable on demand.