

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

CAMBRIDGESHIRE INDUSTRIAL PROPERTIES  
LIMITED

CAMBRIDGESHIRE INDUSTRIAL PROPERTIES  
LIMITED (REGISTERED NUMBER: 00898696)

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FOR THE YEAR ENDED 31 DECEMBER 2014

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CAMBRIDGESHIRE INDUSTRIAL PROPERTIES  
LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2014

**DIRECTORS:**

AW Bullen  
RR Kindred

**SECRETARY:**

S Beach

**REGISTERED OFFICE:**

115c Milton Road  
Cambridge  
Cambridgeshire  
CB4 1XE

**REGISTERED NUMBER:**

00898696 (England and Wales)

**ACCOUNTANTS:**

Prentis & Co LLP  
Chartered Accountants  
115c Milton Road  
Cambridge  
CB4 1XE

CAMBRIDGESHIRE INDUSTRIAL PROPERTIES  
LIMITED (REGISTERED NUMBER: 00898696)

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		18,599		13,126
Freehold land and buildings	3		<u>11,026,759</u>		<u>11,026,759</u>
			11,045,358		11,039,885
<b>CURRENT ASSETS</b>					
Debtors		530,256		523,552	
Cash at bank		<u>15,111</u>		<u>40,012</u>	
		545,367		563,564	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>798,086</u>		<u>821,205</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(252,719)</u>		<u>(257,641)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,792,639		10,782,244
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>6,240,107</u>		<u>6,580,497</u>
<b>NET ASSETS</b>			<u>4,552,532</u>		<u>4,201,747</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		117		117
Share premium			169,983		169,983
Revaluation reserve			3,773,080		3,773,080
Profit and loss account			<u>609,352</u>		<u>258,567</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,552,532</u>		<u>4,201,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CAMBRIDGESHIRE INDUSTRIAL PROPERTIES  
LIMITED (REGISTERED NUMBER: 00898696)

ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:

AW Bullen - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain fixed assets and include the results of the company's operations, which are described in the Report of the Directors.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced rents and services, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

**Deferred tax**

No provision has been made for deferred taxation of £133,750 (2013 - £198,523) arising on the revaluation of properties. This amount would become payable in the event of the properties being sold. However, there are no plans to sell them in the foreseeable future.

**Investment properties**

In accordance with Statement of Standard Accounting Practice No 19 investment properties are revalued at the balance sheet date on an open market basis and the aggregate surplus or deficit is transferred to a revaluation reserve. Investment properties have not been depreciated in accordance with Statement of Standard Accounting Practice No 19. Compliance with SSAP 19 is a departure from the Companies Act 2006 necessary to give a true and fair view.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	91,798
Additions	13,970
At 31 December 2014	<u>105,768</u>
<b>DEPRECIATION</b>	
At 1 January 2014	78,672
Charge for year	8,497
At 31 December 2014	<u>87,169</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>18,599</u>
At 31 December 2013	<u>13,126</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014

3. **FREEHOLD LAND AND BUILDINGS**

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>11,026,759</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>11,026,759</u>
At 31 December 2013	<u>11,026,759</u>

4. **CREDITORS**

Creditors include an amount of £ 6,559,359 (2013 - £ 6,899,749 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>4,963,099</u>	<u>5,303,489</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
117	Ordinary	£1	<u>117</u>	<u>117</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.