

REGISTERED NUMBER: 00898696 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

**CAMBRIDGESHIRE INDUSTRIAL PROPERTIES
LIMITED**

CAMBRIDGESHIRE INDUSTRIAL PROPERTIES
LIMITED (REGISTERED NUMBER: 00898696)

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FOR THE YEAR ENDED 31 DECEMBER 2012

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CAMBRIDGESHIRE INDUSTRIAL PROPERTIES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

AW Bullen
RR Bullen

SECRETARY:

S Beach

REGISTERED OFFICE:

115c Milton Road
Cambridge
Cambridgeshire
CB4 1XE

REGISTERED NUMBER:

00898696 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

CAMBRIDGESHIRE INDUSTRIAL PROPERTIES
LIMITED (REGISTERED NUMBER: 00898696)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		5,659		17,305
Freehold land and buildings	3		<u>10,997,537</u>		<u>10,938,142</u>
			11,003,196		10,955,447
CURRENT ASSETS					
Debtors		568,920		643,136	
Cash at bank		<u>49,507</u>		<u>6,026</u>	
		618,427		649,162	
CREDITORS					
Amounts falling due within one year	4	<u>705,384</u>		<u>405,185</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(86,957)</u>		<u>243,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,916,239		11,199,424
CREDITORS					
Amounts falling due after more than one year	4		<u>6,915,131</u>		<u>7,247,894</u>
NET ASSETS			<u>4,001,108</u>		<u>3,951,530</u>
CAPITAL AND RESERVES					
Called up share capital	5		117		117
Share premium			169,983		169,983
Revaluation reserve			3,773,080		3,773,080
Profit and loss account			<u>57,928</u>		<u>8,350</u>
SHAREHOLDERS' FUNDS			<u>4,001,108</u>		<u>3,951,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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CAMBRIDGESHIRE INDUSTRIAL PROPERTIES
LIMITED (REGISTERED NUMBER: 00898696)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by:

AW Bullen - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain fixed assets and include the results of the company's operations, which are described in the Report of the Directors.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced rents and services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

In accordance with Statement of Standard Accounting Practice No 19 investment properties are revalued at the balance sheet date on an open market basis and the aggregate surplus or deficit is transferred to a revaluation reserve. Investment properties have not been depreciated in accordance with Statement of Standard Accounting Practice No 19. Compliance with SSAP 19 is a departure from the Companies Act 2006 necessary to give a true and fair view.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>79,326</u>
DEPRECIATION	
At 1 January 2012	62,021
Charge for year	<u>11,646</u>
At 31 December 2012	<u>73,667</u>
NET BOOK VALUE	
At 31 December 2012	<u>5,659</u>
At 31 December 2011	<u>17,305</u>

CAMBRIDGESHIRE INDUSTRIAL PROPERTIES
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. **FREEHOLD LAND AND BUILDINGS**

	Total £
COST	
At 1 January 2012	10,938,142
Additions	59,395
At 31 December 2012	<u>10,997,537</u>
NET BOOK VALUE	
At 31 December 2012	<u>10,997,537</u>
At 31 December 2011	<u>10,938,142</u>

4. **CREDITORS**

Creditors include an amount of £ 7,234,383 (2011 - £ 7,469,894) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>5,638,123</u>	<u>6,359,894</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
117	Ordinary	£1	<u>117</u>	<u>117</u>

6. **DEFERRED TAXATION**

No provision has been made for deferred taxation of £331,970 (2011 - £390,873) arising on the revaluations of properties. This amount would become payable in the event of the properties being sold, but there are no plans to sell them in the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.