

898469

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1996
FOR
HOLMWOOD COURT (DIDSBURY) LIMITED**



HOLMWOOD COURT (DIDSBURY) LIMITED

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for the Year Ended 30 September 1996**

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HOLMWOOD COURT (DIDSBURY) LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 1996

DIRECTORS:

Mrs D.O.M Rogers
Miss A.K. Arschar
Mrs H.A. Topalian

SECRETARY:

John L Williams

REGISTERED OFFICE:

341 Barlow Moor Road
Chorlton-Cum-Hardy
Manchester
M21 7QH

REGISTERED NUMBER:

898469 (England and Wales)

ACCOUNTANTS:

Sheehan Harwood Partnership
26 Greenwood Street
Altrincham
Cheshire
WA14 1RZ

HOLMWOOD COURT (DIDSBURY) LIMITED

**REPORT OF THE DIRECTORS
for the Year Ended 30 September 1996**

The directors present their report with the financial statements of the company for the year ended 30 September 1996.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property rental

DIRECTORS

The directors during the year under review were: Mrs D.O.M. Rogers Miss A.K. Arschavir Mrs H.A. Topalian

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:

Joseph M. Rogers
.....

- DIRECTOR

Dated: 22.6.96

HOLMWOOD COURT (DIDSBURY) LIMITED**PROFIT AND LOSS ACCOUNT**
for the Year Ended 30 September 1996

| | | 1996 | 1995 |
|---|-------|---------------|-------------|
| | Notes | £ | £ |
| TURNOVER | 2 | 5,851 | 8,451 |
| GROSS PROFIT | | 5,851 | 8,451 |
| Administrative expenses | | 5,699 | 8,837 |
| OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | 3 | 152 | (386) |
| Tax on profit/(loss) on ordinary activities | | - | - |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION | | 152 | (386) |
| Retained profit brought forward | | 877 | 1,263 |
| RETAINED PROFIT CARRIED FORWARD | | <u>£1,029</u> | <u>£877</u> |

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year.

HOLMWOOD COURT (DIDSBURY) LIMITED

BALANCE SHEET 30 September 1996

| | | 1996 | 1995 |
|---|-------|---------------|-------------|
| | Notes | £ | £ |
| CURRENT ASSETS: | | | |
| Debtors | 4 | 200 | - |
| Cash at bank | | 829 | 877 |
| | | <u>1,029</u> | <u>877</u> |
| NET CURRENT ASSETS: | | <u>1,029</u> | <u>877</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | <u>£1,029</u> | <u>£877</u> |
| RESERVES: | | | |
| Profit and loss account | | <u>1,029</u> | <u>877</u> |
| | 5 | <u>£1,029</u> | <u>£877</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

Jonathan M. Rogers
.....
- DIRECTOR

Approved by the Board on 22.6.97

HOLMWOOD COURT (DIDSBURY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit (1995 - loss) before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT/(LOSS)

The operating profit (1995 - operating loss) is stated after charging:

| | 1996 £ | 1995 £ |
|-----------------------|-----------|-----------|
| Directors' emoluments | - == | - == |

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 1996 £ | 1995 £ |
|---------------|-----------|-----------|
| Trade debtors | 200 == | - == |

5. RECONCILIATION OF MOVEMENTS IN RESERVES

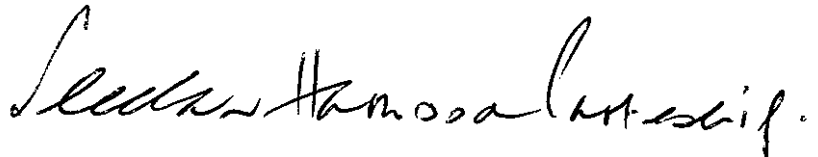
| | 1996 £ | 1995 £ |
|---|--------------|--------------|
| Profit/(Loss) for the financial year | 152 | (386) |
| NET ADDITION/(REDUCTION) TO RESERVES | 152 | (386) |
| Opening reserves | 877 | 1,263 |
| CLOSING RESERVES | 1,029 | 877 |

HOLMWOOD COURT (DIDSBURY) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
HOLMWOOD COURT (DIDSBURY) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 1996 set out on pages three to five and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sheehan Harwood Partnership
26 Greenwood Street
Altrincham
Cheshire
WA14 1RZ

A handwritten signature in cursive script that reads "Sheehan Harwood Partnership".

Dated: 24 June 1997