

BULSTRODE FARM (HOLDINGS) LIMITED

**Company Registration Number:
00898334 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2017

Period of accounts

Start date: 01 October 2016

End date: 30 September 2017

BULSTRODE FARM (HOLDINGS) LIMITED

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BULSTRODE FARM (HOLDINGS) LIMITED

Balance sheet

As at 30 September 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	73,374	110,718
Investments:		0	0
Total fixed assets:		<u>73,374</u>	<u>110,718</u>
Current assets			
Stocks:		285,624	262,007
Debtors:	4	101,978	144,553
Cash at bank and in hand:		936,126	810,644
Investments:		0	0
Total current assets:		<u>1,323,728</u>	<u>1,217,204</u>
Creditors: amounts falling due within one year:	5	(59,935)	(79,934)
Net current assets (liabilities):		<u>1,263,793</u>	<u>1,137,270</u>
Total assets less current liabilities:		1,337,167	1,247,988
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		(12,474)	(19,160)
Total net assets (liabilities):		<u>1,324,693</u>	<u>1,228,828</u>
Capital and reserves			
Called up share capital:		100	100
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		1,324,593	1,228,728
Shareholders funds:		<u>1,324,693</u>	<u>1,228,828</u>

The notes form part of these financial statements

BULSTRODE FARM (HOLDINGS) LIMITED

Balance sheet statements

For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 June 2018
and signed on behalf of the board by:**

Name: M B Hill
Status: Director

The notes form part of these financial statements

BULSTRODE FARM (HOLDINGS) LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents crop sales and cattle sales during the year exclusive of value added tax where applicable. Turnover for crop sales and cattle sales are recognised at the point of delivery.

Tangible fixed assets and depreciation policy

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis. Depreciation is provided on the following basis: Plant and machinery - 15% reducing balance; Motor vehicles - 25% reducing balance; Tractors - 25% reducing balance. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

Other accounting policies

Stocks Stock represents crops and livestock held. They are stated at cost which includes all costs of purchase, costs of rearing and other costs incurred in bringing the stock to its present location and condition.

Debtors Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial instruments The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Creditors Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Pensions Defined contribution pension plan The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations. The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

Current and deferred taxation The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income. Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that: - The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and - Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met. Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

BULSTRODE FARM (HOLDINGS) LIMITED

Notes to the Financial Statements for the Period Ended 30 September 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	3	3

BULSTRODE FARM (HOLDINGS) LIMITED

Notes to the Financial Statements for the Period Ended 30 September 2017

3. Tangible Assets

	Total
Cost	£
At 01 October 2016	425,060
Disposals	(96,800)
At 30 September 2017	<u>328,260</u>
Depreciation	
At 01 October 2016	314,342
Charge for year	25,602
On disposals	(85,058)
At 30 September 2017	<u>254,886</u>
Net book value	
At 30 September 2017	<u><u>73,374</u></u>
At 30 September 2016	<u><u>110,718</u></u>

BULSTRODE FARM (HOLDINGS) LIMITED

Notes to the Financial Statements for the Period Ended 30 September 2017

4. Debtors

	<i>2017</i>	<i>2016</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 30 September 2017

5. Creditors: amounts falling due within one year note

Creditors: Amounts falling due within one year 2017 2016 £ £ Trade creditors 29,525 59,228 Corporation tax 26,266 -Other taxation and social security 1,214 1,510 Obligations under finance lease and hire purchase contracts - 15,666 Accruals and deferred income 2,930 3,530 59,935 79,934

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.