

Registered Number 00898334

BULSTRODE FARM (HOLDINGS) LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	110,718	130,942
Investments		-	-
		<u>110,718</u>	<u>130,942</u>
Current assets			
Stocks		262,007	333,020
Debtors		211,960	51,838
Investments		-	-
Cash at bank and in hand		810,644	865,676
		<u>1,284,611</u>	<u>1,250,534</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(147,341)	(105,402)
Net current assets (liabilities)		<u>1,137,270</u>	<u>1,145,132</u>
Total assets less current liabilities		<u>1,247,988</u>	<u>1,276,074</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		(19,160)	(19,160)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>1,228,828</u>	<u>1,256,914</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		1,228,728	1,256,814
Shareholders' funds		<u>1,228,828</u>	<u>1,256,914</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2017

And signed on their behalf by:

Miss M Hill, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value of goods provided during the year, excluding value added tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Motor Vehicles - 25% reducing balance

Tractors - 25% reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax except that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	421,060
Additions	4,000
Disposals	0
Revaluations	0

Transfers	0
At 30 September 2016	<u>425,060</u>
Depreciation	
At 1 October 2015	290,118
Charge for the year	24,224
On disposals	0
At 30 September 2016	<u>314,342</u>
Net book values	
At 30 September 2016	<u>110,718</u>
At 30 September 2015	<u>130,942</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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