

Registered no. 898334

BULSTRODE FARM (HOLDINGS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2001



ERNEST FRANCIS
CHARTERED ACCOUNTANTS
OSWALD HOUSE
24 - 26 QUEENS ROAD
READING

BULSTRODE FARM (HOLDINGS) LIMITED

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BULSTRODE FARM (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2001

	Note	2001 £	2000 £
FIXED ASSETS	2		
Tangible assets		92,485	145,891
CURRENT ASSETS			
Stocks		161,713	178,241
Debtors		16,348	16,653
Cash at bank and in hand		85,332	34,405
		<u>263,393</u>	<u>229,299</u>
CREDITORS			
Amounts falling due within one year		<u>23,378</u>	<u>58,747</u>
NET CURRENT ASSETS		240,015	170,552
NET ASSETS		<u>332,500</u>	<u>316,443</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>332,400</u>	<u>316,343</u>
SHAREHOLDERS' FUNDS		<u>332,500</u>	<u>316,443</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage, in the preparation of the accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 26.7.4.2002 and signed on their behalf by:

P.Lory - Director



The annexed notes form part of these financial statements.

BULSTRODE FARM (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 30 September 2001 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 September 2001 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Implements and machinery	- 15% reducing balance
Tractors & combines	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks have been valued at the lower of cost and net realisable value.

BULSTRODE FARM (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 October 2000	489,153
Additions	15,000
Disposals	(135,375)
At 30 September 2001	<u>368,778</u>
Depreciation	
At 1 October 2000	343,262
Charge for the year	28,898
Disposals	(95,867)
At 30 September 2001	<u>276,293</u>
Net book value	
At 30 September 2001	<u>92,485</u>
At 30 September 2000	<u>145,891</u>

3. SHARE CAPITAL

	2001 £	2000 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

BULSTRODE FARM (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001 (CONT)

4. TRANSACTIONS WITH DIRECTORS

	£	£
Balance at 1 October 2000	37,851	29,924
Transactions in year	(32,256)	7,927
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Balance at 30 September 2001 -owed to the directors	5,595	37,851
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