

AMENDING

Halcon Marine Limited

Abbreviated accounts

for the year ended 31st December 2013



-
- The revised accounts replace the original accounts;
 - They are now the statutory accounts;
 - They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;
 - Net assets were overstated in the original accounts
-

Mark Stephen Beckford & Co
Accountants and Taxation Advisers
MSB House
2 Denham Road
Canvey Island
Essex SS8 9HB

Halcon Marine Limited

Abbreviated balance sheet
as at 31st December 2013

		2013		2012 (restated)	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		12,949		215,234
Current assets					
Debtors		20,583		26,952	
Cash at bank and in hand		118,638		81,750	
		<u>139,221</u>		<u>108,702</u>	
Creditors: amounts falling due within one year		<u>(11,861)</u>		<u>(11,591)</u>	
Net current assets			<u>127,360</u>		<u>97,111</u>
Total assets less current liabilities			140,309		312,345
Creditors: amounts falling due after more than one year			(121,018)		(143,263)
Provisions for liabilities			<u>(2,251)</u>		<u>(2,622)</u>
Net assets			<u>17,040</u>		<u>166,460</u>
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			-		155,202
Profit and loss account			<u>17,038</u>		<u>11,256</u>
Shareholders' funds			<u>17,040</u>		<u>166,460</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Halcon Marine Limited

Abbreviated balance sheet (continued)

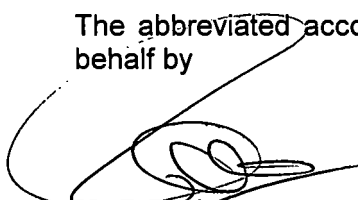
Directors' statements required by Sections 475(2) and (3)
for the year ended 31st December 2013

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 14th August 2014 and signed on its behalf by



Mr R.E. Hall
Director

Registration number 00898246

The notes on pages 3 to 5 form an integral part of these financial statements.

Halcon Marine Limited

Notes to the abbreviated financial statements **for the year ended 31st December 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Halcon Marine Limited

Notes to the abbreviated financial statements
for the year ended 31st December 2013

..... continued

2. Prior year adjustments

The prior year adjustment of £8,063 is in respect of the write back of amortisation on freehold property to date to the profit and loss account.

3. Fixed assets	Tangible fixed assets £
Cost	
At 1st January 2013	541,331
Disposals	(200,000)
At 31st December 2013	<u>341,331</u>
Depreciation	
At 1st January 2013	326,097
Charge for year	2,285
At 31st December 2013	<u>328,382</u>
Net book values	
At 31st December 2013	<u>12,949</u>
At 31st December 2012	<u>215,234</u>

4. Share capital	2013 £	2012 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Halcon Marine Limited

Notes to the abbreviated financial statements
for the year ended 31st December 2013

..... continued

5. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2013 £	2012 £	
Mr R.E. Hall	<u>271</u>	<u>-</u>	<u>271</u>