

Registration number 00898246

Halcon Marine Limited

Abbreviated accounts

for the year ended 31st December 2011

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COMPANIES HOUSE

Mark Stephen Beckford & Co
Accountants and Taxation Advisers
MSB House
2 Denham Road
Canvey Island
Essex SS8 9HB

Halcon Marine Limited

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Halcon Marine Limited

Abbreviated balance sheet
as at 31st December 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		217,818		53,553
Current assets					
Debtors		17,243		17,589	
Cash at bank and in hand		33,225		28,603	
		50,468		46,192	
Creditors: amounts falling due within one year		(24,497)		(16,648)	
Net current assets			25,971		29,544
Total assets less current liabilities			243,789		83,097
Creditors: amounts falling due after more than one year			(73,263)		(73,263)
Provisions for liabilities			(3,033)		(2,647)
Net assets			167,493		7,187
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			163,265		-
Profit and loss account			4,226		7,185
Shareholders' funds			167,493		7,187

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Halcon Marine Limited

Abbreviated balance sheet (continued)

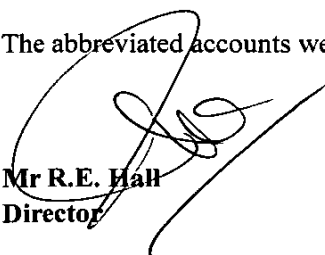
Directors' statements required by Sections 475(2) and (3)
for the year ended 31st December 2011

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 31st March 2012 and signed on its behalf by



Mr R.E. Hall
Director

Registration number 00898246

The notes on pages 3 to 4 form an integral part of these financial statements.

Halcon Marine Limited

Notes to the abbreviated financial statements
for the year ended 31st December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Halcon Marine Limited

Notes to the abbreviated financial statements
for the year ended 31st December 2011

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2. Fixed assets	Tangible fixed assets	
	£	
Cost or valuation		
At 1st January 2011		381,149
Additions		4,880
Revaluation		163,265
At 31st December 2011		549,294
Depreciation		
At 1st January 2011		327,594
Charge for year		3,882
At 31st December 2011		331,476
Net book values		
At 31st December 2011		217,818
At 31st December 2010		53,555
3. Share capital	2011	2010
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2