P. R. ADAMS & CO.

CHARTERED ACCOUNTANTS

Astra Chambers, Church Road, Buckhurst Hill, Essex, IG9 5TZ.

PETER R. ADAMS, E.C.A.

Telephone: 0208-504 6922

Your Ref.

Our Ref. PRA/BMM/M12

Date 18th December 2002

Dear Sir.

We hereby tender our resignation as auditors/accountants of your company.

We wish to state that we know of no circumstances that need to be brought to the notice of either the members or creditors of the company.

Yours faithfully,

The Secretary, May of London (Gun Makers) Ltd., 898112 Astra Chambers, Church Road, BUCKHURST HILL, Essex, IG9 5EU.

