

REGISTERED NUMBER: 00898048 (England and Wales)

INSIGHT LEISURE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

MONDAY



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COMPANIES HOUSE

INSIGHT LEISURE LIMITED (REGISTERED NUMBER: 00898048)

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FOR THE YEAR ENDED 31 MAY 2013**

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INSIGHT LEISURE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013**

DIRECTORS:

G C Bragg
S A Bragg
M J Bragg

SECRETARY:

Mrs J F Bragg

REGISTERED OFFICE:

Whitehouse Business Park
White Ash Green
Halstead
Essex
CO9 1PB

REGISTERED NUMBER:

00898048 (England and Wales)

INSIGHT LEISURE LIMITED (REGISTERED NUMBER: 00898048)

**ABBREVIATED BALANCE SHEET
31 MAY 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		121,233		137,101
CURRENT ASSETS					
Stocks		5,895		4,754	
Debtors		1,741		1,713	
Cash in hand		14		13	
		<u>7,650</u>		<u>6,480</u>	
CREDITORS					
Amounts falling due within one year	3	<u>325,371</u>		<u>340,309</u>	
NET CURRENT LIABILITIES			<u>(317,721)</u>		<u>(333,829)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(196,488)</u>		<u>(196,728)</u>
CREDITORS					
Amounts falling due after more than one year	3		-		2,105
NET LIABILITIES			<u>(196,488)</u>		<u>(198,833)</u>
CAPITAL AND RESERVES					
Called up share capital	4		40		40
Profit and loss account			<u>(196,528)</u>		<u>(198,873)</u>
SHAREHOLDERS' FUNDS			<u>(196,488)</u>		<u>(198,833)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

INSIGHT LEISURE LIMITED (REGISTERED NUMBER: 00898048)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 October 2013 and were signed on its behalf by



G C Bragg - Director



S A Bragg - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have also been prepared on the going concern basis and in adopting this the directors have assumed the continuing support of the creditors, which principally include other group undertakings, directors and their families

Turnover

Turnover represents membership fees and other income, excluding Value Added Tax

Depreciation

Depreciation is provided for so as to write off the cost of each asset over its estimated useful life or, where held under a finance lease over the term of the lease if shorter, at the following annual rates

Equipment	10% on reducing balance
Office equipment	15% on reducing balance
Computers	33 1/3% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Tangible fixed assets held under hire purchase contracts or finance leases are capitalised and depreciated over their estimated useful lives, or over the lease term if shorter. The corresponding obligations are treated in the balance sheet as liabilities. Finance charges are allocated to accounting periods, on a straight line basis, over the term of the contracts.

Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis. Rentals derived from operating leases are credited to the profit and loss account on a receivable basis.

INSIGHT LEISURE LIMITED (REGISTERED NUMBER: 00898048)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	372,607
Additions	1,789
	<u>374,396</u>
At 31 May 2013	<u>374,396</u>
DEPRECIATION	
At 1 June 2012	235,506
Charge for year	17,657
	<u>253,163</u>
At 31 May 2013	<u>253,163</u>
NET BOOK VALUE	
At 31 May 2013	<u>121,233</u>
At 31 May 2012	<u>137,101</u>

3 CREDITORS

Creditors include an amount of £41,963 (2012 - £36,623) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
40	Ordinary		<u>40</u>	<u>40</u>

5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Whitehouse Holdings (Halstead) Limited, which is a company registered in England and Wales