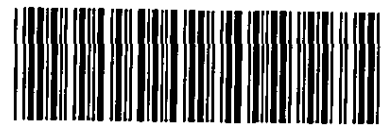


**REGISTERED NUMBER: 898048 (England and Wales)**

**INSIGHT LEISURE LIMITED  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2007**

WEDNESDAY



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# **INSIGHT LEISURE LIMITED**

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**INSIGHT LEISURE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2007**

**DIRECTORS:**

G C Bragg  
S A Bragg  
M J Bragg

**SECRETARY:**

Mrs J F Bragg

**REGISTERED OFFICE:**

Whitehouse Business Park  
White Ash Green  
Halstead  
Essex  
CO9 1PB

**REGISTERED NUMBER:**

898048 (England and Wales)

**INSIGHT LEISURE LIMITED**

**ABBREVIATED BALANCE SHEET AS AT  
31 MAY 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	244,596	259,949
<b>CURRENT ASSETS</b>			
Stocks		9,136	13,418
Debtors		1,527	2,324
Cash in hand		<u>140</u>	<u>112</u>
		10,803	15,854
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>333,271</u>	<u>313,293</u>
<b>NET CURRENT LIABILITIES</b>		<u>(322,468)</u>	<u>(297,439)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(77,872)</u>	<u>(37,490)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>119,510</u>	<u>123,511</u>
<b>NET LIABILITIES</b>		<u>(197,382)</u>	<u>(161,001)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	40	40
Profit and loss account		<u>(197,422)</u>	<u>(161,041)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(197,382)</u>	<u>(161,001)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

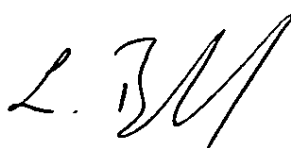
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 October 2007 and were signed on its behalf by

  
G C Bragg - Director

  
S A Bragg - Director

The notes form part of these abbreviated accounts

# INSIGHT LEISURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements have also been prepared on the going concern basis and in adopting this the directors have assumed the continuing support of the creditors, which principally include other group undertakings, directors and their families

#### Turnover

Turnover represents entrance and membership fees and income from catering, excluding Value Added Tax

#### Depreciation

Depreciation is provided for, on a quarterly basis, so as to write off the cost of each asset over its estimated useful life or, where held under a finance lease over the term of the lease if shorter, at the following annual rates

Equipment	10% on reducing balance
Office equipment	15% on reducing balance
Computers	33 1/3% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Tangible fixed assets held under hire purchase contracts or finance leases are capitalised and depreciated over their estimated useful lives, or over the lease term if shorter. The corresponding obligations are treated in the balance sheet as liabilities. Finance charges are allocated to accounting periods, on a straight line basis, over the term of the contracts.

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2006	418,856
Additions	<u>11,425</u>
At 31 May 2007	<u>430,281</u>
<b>DEPRECIATION</b>	
At 1 June 2006	158,907
Charge for the year	<u>26,778</u>
At 31 May 2007	<u>185,685</u>
<b>NET BOOK VALUE</b>	
At 31 May 2007	<u>244,596</u>
At 31 May 2006	<u>259,949</u>

## INSIGHT LEISURE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

#### 3 CREDITORS

Of the amounts included in creditors £57,499 (2006 - £48,156) is secured

#### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
40	Ordinary	£1	<u>40</u>	<u>40</u>

#### 5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Whitehouse Holdings (Halstead) Limited, which is a company registered in England and Wales