

REGISTERED NUMBER: 898048 (England and Wales)

INSIGHT LEISURE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005**

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

INSIGHT LEISURE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2005**

DIRECTORS:

G C Bragg
Mrs J F Bragg
S A Bragg
M J Bragg

SECRETARY:

Mrs J F Bragg

REGISTERED OFFICE:

Whitehouse Business Park
White Ash Green
Halstead
Essex
CO9 1PB

REGISTERED NUMBER:

898048 (England and Wales)

INSIGHT LEISURE LIMITED

**ABBREVIATED BALANCE SHEET AS AT
31 MAY 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	<u>276,597</u>	<u>294,242</u>
CURRENT ASSETS			
Stocks		24,018	25,573
Debtors		2,460	2,663
Cash in hand		<u>940</u>	<u>3,288</u>
		27,418	31,524
CREDITORS			
Amounts falling due within one year	3	<u>301,828</u>	<u>306,728</u>
NET CURRENT LIABILITIES		<u>(274,410)</u>	<u>(275,204)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,187	19,038
CREDITORS			
Amounts falling due after more than one year	3	<u>(127,784)</u>	<u>(138,132)</u>
		<u>(125,597)</u>	<u>(119,094)</u>
CAPITAL AND RESERVES			
Called up share capital	4	40	40
Profit and loss account		<u>(125,637)</u>	<u>(119,134)</u>
SHAREHOLDERS' FUNDS		<u>(125,597)</u>	<u>(119,094)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Continued on page 3

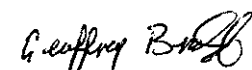
The notes form part of these abbreviated accounts

INSIGHT LEISURE LIMITED

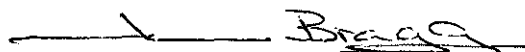
**ABBREVIATED BALANCE SHEET AS AT
31 MAY 2005 (Continued)**

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



G C Bragg - Director



Mrs J F Bragg - Director

Approved by the Board on 12 December 2005

The notes form part of these abbreviated accounts

INSIGHT LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements have also been prepared on the going concern basis and in adopting this the directors have assumed the continuing support of the creditors, which principally include other group undertakings, directors and their families.

Turnover

Turnover represents entrance and membership fees and income from catering, excluding Value Added Tax.

Depreciation

Depreciation is provided for, on a quarterly basis, so as to write off the cost of each asset over its estimated useful life or, where held under a finance lease over the term of the lease if shorter, at the following annual rates:

Equipment	10% on reducing balance
Office equipment	15% on reducing balance
Computers	33 1/3% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Tangible fixed assets held under hire purchase contracts or finance leases are capitalised and depreciated over their estimated useful lives, or over the lease term if shorter. The corresponding obligations are treated in the balance sheet as liabilities. Finance charges are allocated to accounting periods, on a straight line basis, over the term of the contracts.

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2004	394,276
Additions	<u>12,763</u>
At 31 May 2005	<u>407,039</u>
DEPRECIATION	
At 1 June 2004	100,034
Charge for the year	<u>30,408</u>
At 31 May 2005	<u>130,442</u>
NET BOOK VALUE	
At 31 May 2005	<u>276,597</u>
At 31 May 2004	<u>294,242</u>

INSIGHT LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

3. CREDITORS

Of the amounts included in creditors £51,039 (2004 - £76,555) is secured.

4. CALLED UP SHARE CAPITAL

Authorised:

Number	Class	Nominal value £1	2005 £	2004 £
100	Ordinary		<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number	Class	Nominal value £1	2005	2004
40	Ordinary		<u>40</u>	<u>40</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Whitehouse Holdings (Halstead) Limited, which is a company registered in England and Wales.