

**Registered Number 00897961**

**BRINETON ENGINEERING COMPANY LIMITED**

**Abbreviated Accounts**

**31 December 2009**

## BRINETON ENGINEERING COMPANY LIMITED

Registered Number 00897961

## Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	<u>854,358</u>	<u>867,745</u>
Total fixed assets		854,358	867,745
<b>Current assets</b>			
Stocks		12,758	22,970
Debtors		108,005	137,278
Cash at bank and in hand		1,257	69,749
Total current assets		<u>122,020</u>	<u>229,997</u>
<b>Creditors: amounts falling due within one year</b>		(403,973)	(362,443)
Net current assets		(281,953)	(132,446)
Total assets less current liabilities		<u>572,405</u>	<u>735,299</u>
Creditors: amounts falling due after one year		(43,340)	(92,770)
Provisions for liabilities and charges		(26,300)	(23,600)
Total net Assets (liabilities)		502,765	618,929
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Revaluation reserve		334,699	339,484
Profit and loss account		<u>167,966</u>	<u>279,345</u>
Shareholders funds		<u>502,765</u>	<u>618,929</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 July 2010

And signed on their behalf by:

M C Hope, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December  
2009

**1 Accounting policies**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated). The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings Freehold	2.00% Straight Line
Plant and Machinery	15.00% Reducing Balance
Computer equipment	33.00% Straight Line
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2008	1,460,637
additions	32,655
disposals	
revaluations	
transfers	
At 31 December 2009	<u>1,493,292</u>
Depreciation	
At 31 December 2008	592,892
Charge for year	46,042
on disposals	
At 31 December 2009	<u>638,934</u>
Net Book Value	
At 31 December 2008	867,745
At 31 December 2009	<u>854,358</u>

Creditors: amount falling due within one year. the bank loan and overdraft are secured by a fixed and floating charge over the company's premises in Alma Street, Walsall, West Midlands. The aggregate amount of creditors for which security has been given amounted to £75,018 (2008-£64,892). Creditors: amounts falling due after more than one year. The aggregate amount of creditors for which security has been given amounted

to £43,340 (2008-£92,770).

### 3 Share capital

	2009 £	2008 £
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

### Leasing and hire purchase

#### 3 commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligations outstanding in each period.

#### 4 Stock and work in progress

Work in progress is valued at the lower cost and net realisable value.

#### 5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. transactions in foreign currencies are recorded at the rate ruling at the transaction. All differences are taken to profit and loss account.