Registered Number 00897961

BRINETON ENGINEERING COMPANY LIMITED

Abbreviated Accounts

31 December 2010

BRINETON ENGINEERING COMPANY LIMITED **Registered Number 00897961**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		804,472		854,358
Total fixed assets			804,472		854,358
Current assets					
Stocks		11,625		12,758	
Debtors		97,077		108,005	
Cash at bank and in hand		1,247		1,257	
Total current assets		109,949		122,020	
Creditors: amounts falling due within one year	3	(438,286)		(403,973)	
Net current assets			(328,337)		(281,953)
Total assets less current liabilities			476,135		572,405
Creditors: amounts falling due after one year	4		(23,447)		(43,340)
Provisions for liabilities and charges			(23,300)		(26,300)
Total net Assets (liabilities)			429,388		502,765
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			329,914		334,699
Profit and loss account			99,374		167,966
Shareholders funds			429,388		502,765

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2011

And signed on their behalf by:
M C Hope, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings Freehold	2.00% Straight Line
Plant machinery	15.00% Reducing Balance
Computer equipment	33.00% Straight Line
Fixtures, fittings & equipment	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2009	1,493,292
additions	702
disposals	(241,998)
revaluations	
transfers	
At 31 December 2010	1,251,996
Depreciation	
At 31 December 2009	638,934
Charge for year	38,116
on disposals	(229,526)
At 31 December 2010	447,524
Net Book Value	
At 31 December 2009	854,358
At 31 December 2010	804,472

3 **Creditors: amounts falling due within one year**

	2010	2009
	£	£
	438,286	403,973

4 **Creditors: amounts falling due after more than one year**

	2010	2009
	£	£
	23,447	43,340

The aggregate amount of creditors for which security has been given amounted to £23,447 (2009 - £43,340).

5 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 **1.4 Tangible fixed assets and depreciation**

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account. No depreciation is provided in respect of freehold land.

6 **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

7 **1.6 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

8 **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency
9 **translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

10 **1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).