

Registrar

Company Registration No 00897961 (England and Wales)

BRINETON ENGINEERING COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007



BRINETON ENGINEERING COMPANY LIMITED

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BRINETON ENGINEERING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		910,528		712,694
Current assets					
Stocks		25,518		30,662	
Debtors		182,453		96,425	
Cash at bank and in hand		10,020		185,070	
		<u>217,991</u>		<u>312,157</u>	
Creditors' amounts falling due within one year	3	<u>(241,514)</u>		<u>(198,509)</u>	
Net current (liabilities)/assets			(23,523)		113,648
Total assets less current liabilities			887,005		826,342
Creditors' amounts falling due after more than one year	4		(160,967)		(155,127)
Provisions for liabilities			(41,800)		(32,800)
			<u>684,238</u>		<u>638,415</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			344,269		194,054
Profit and loss account			339,869		444,261
Shareholders' funds			<u>684,238</u>		<u>638,415</u>

BRINETON ENGINEERING COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 10 July 2008



M C Hope
Director

BRINETON ENGINEERING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% straight line
Plant and machinery	15% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account

No depreciation is provided in respect of freehold land

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

BRINETON ENGINEERING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

(continued)

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2007	1,222,705
Additions	110,467
Revaluation	155,000
Disposals	(32,000)
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At 31 December 2007	1,456,172
	<hr/>
Depreciation	
At 1 January 2007	510,011
On disposals	(18,000)
Charge for the year	53,633
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At 31 December 2007	545,644
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Net book value	
At 31 December 2007	910,528
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At 31 December 2006	712,694
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3 Creditors amounts falling due within one year

The bank loan and overdraft and overdraft are secured by a fixed and floating charge over the company's premises in Alma Street, Walsall, West Midlands.

The aggregate amount of creditors for which security has been given amounted to £66,509 (2006 - £49,605).

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £160,967 (2006 - £155,127).

BRINETON ENGINEERING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

5	Share capital	2007	2006
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>