

Res 5/1
Company Registration No. 897961 (England and Wales)

BRINETON ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1999



BRINETON ENGINEERING LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

BRINETON ENGINEERING LIMITED

AUDITORS' REPORT TO BRINETON ENGINEERING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

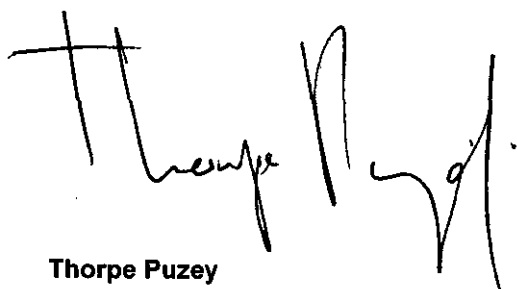
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Thorpe Puzey

15 June 2000

Chartered Certified Accountants

Oakhurst House
26 Albert Road
Tamworth
Staffordshire
B79 7JS

BRINETON ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		528,479		560,203
Current assets					
Stocks		7,568		19,750	
Debtors		196,295		157,467	
Cash at bank and in hand		18,399		12,789	
		<u>222,262</u>		<u>190,006</u>	
Creditors: amounts falling due within one year		<u>(183,656)</u>		<u>(158,610)</u>	
Net current assets			38,606		31,396
Total assets less current liabilities			567,085		591,599
Creditors: amounts falling due after more than one year	3		(134,546)		(153,998)
Provisions for liabilities and charges			<u>(16,821)</u>		<u>(35,495)</u>
			<u>415,718</u>		<u>402,106</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			415,618		402,006
Shareholders' funds			<u>415,718</u>		<u>402,106</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 June 2000



Mr M. C. Hope
Director

BRINETON ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Buildings 2% (Straight line)
Plant and machinery	15% (Reducing balance method)
Fixtures, fittings & equipment	15% (Reducing balance method)
Motor vehicles	25% (Reducing balance method)

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Deferred taxation

Provision is made by the liability method for all timing differences which are expected to be reversed in the foreseeable future.

1.7 Pensions

The company operates an externally funded contribution scheme for the directors and the charge represents the amount paid to the fund by the company.

BRINETON ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 1999	779,062
Additions	17,394
Disposals	(48,563)
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At 31 December 1999	747,893
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Depreciation	
At 1 January 1999	218,859
On disposals	(28,311)
Charge for the year	28,866
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At 31 December 1999	219,414
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Net book value	
At 31 December 1999	528,479
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At 31 December 1998	560,203
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3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £153,998 (1998 - £186,436).

4 Share capital	1999 £	1998 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100
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