

Register 1

BRINETON ENGINEERING COMPANY LIMITED

Company Information

Directors	M C Hope G J Madeley J M Hope C A Madeley
Secretary	G J Madeley
Company Number	897961
Registered Office	Alma Street WALSALL West Midlands WS2 8JQ
Auditors	Thorpe Puzey Registered Auditors and Chartered Certified Accountants Oakhurst House 26 Albert Road Tamworth Staffordshire B79 7JS



BRINETON ENGINEERING COMPANY LIMITED

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Auditors' Report To Brineton Engineering Company Limited

under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of the company for the year ended 31 December 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

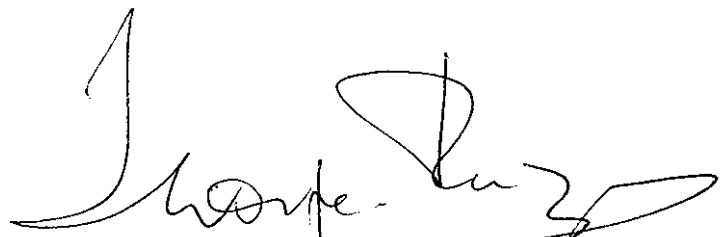
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

Thorpe Puzey
Oakhurst House
26 Albert Road
Tamworth
Staffordshire
B79 7JS



Chartered Certified Accountants
Registered Auditors

Date : 9 October 1998

BRINETON ENGINEERING COMPANY LIMITED

Abbreviated Balance Sheet As At 31 December 1997

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	<u>Notes</u>	<u>1997</u> £	<u>1996</u> £
<u>FIXED ASSETS</u>			
Tangible assets	2	539,953	225,269
<u>CURRENT ASSETS</u>			
Stocks		4,640	8,645
Debtors	3	161,070	156,479
Cash at bank and in hand		105,713	215,630
		271,423	380,754
<u>CREDITORS</u> - amounts falling due within one year		(234,932)	(178,372)
<u>NET CURRENT ASSETS</u>		36,491	202,382
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		576,444	427,651
<u>CREDITORS</u> - amounts falling due after more than one year	4	(81,786)	(49,071)
Provisions for liabilities and charges - Deferred Tax		(23,546)	(7,394)
<u>NET ASSETS</u>		£ 471,112	£ 371,186

Financed by:

CAPITAL AND RESERVES

Called up share capital	5	100	100
Profit and loss account		471,012	371,086
		£ 471,112	£ 371,186

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 7 October 1998 and signed on its behalf.

 Director

Name : M C Hope

The notes on pages 5 to 13 form part of the Financial Statements.

BRINETON ENGINEERING COMPANY LIMITED

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Notes to the Abbreviated Accounts

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The Financial Statements are prepared under the Historical Cost Convention, and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

Cash Flow Statements

The company has taken advantage of the exemption in the Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the amounts invoiced excluding Value Added Tax in respect of sale of goods and services to customers.

1.3 Depreciation of tangible assets

Depreciation is calculated to write off the cost of fixed assets on a reducing balance basis over their estimated useful lives.

Rates:

Freehold land:	0%
Leasehold building:	10%
Fixtures & fittings:	15%
Plant & machinery:	15%
Motor vehicles:	25%

Tangible fixed assets

Are stated at cost less accumulated depreciation.

Freehold property

No depreciation is provided on the freehold land since it is not a diminishing asset.

1.4 Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.5 Research and development

Expenditure on research and development is written off as incurred.

1.6 Deferred taxation

Provision is made by the liability method for all timing differences which are expected to be reversed in the foreseeable future.

1.7 Pensions

The company operates an externally funded defined contribution scheme for the Directors and the charge for the year is shown in Note 4.

1.8 Foreign Currencies

The company maintains a foreign currency collection Bank Account for U.S customers which is converted at the rates prevailing at the Balance Sheet date.

BRINETON ENGINEERING COMPANY LIMITED

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Notes To The Abbreviated Accounts - (continued)

2 FIXED ASSETS

	<u>Tangible</u> <u>Fixed</u> <u>Assets</u> £
Cost	
At 1st January 1997	402,161
Additions	332,262
Disposals	-
	<hr/>
At 31 December 1997	734,423
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Depreciation	
At 1st January 1997	176,891
Charge For Year	17,579
On Disposals	-
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At 31 December 1997	194,470
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Net Book Values	
At 31 December 1997	539,953
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At 31 December 1996	225,270
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3 DEBTORS

All are payable within one year.

4 CREDITORS

Creditors include the following amounts repayable by instalments

	<u>1997</u> £	<u>1996</u> £
Repayable after 1 year	70,417	29,786
Repayable after 5 years	40,631	-
	<hr/>	<hr/>
Secured creditors	130,082	76,401
	<hr/> <hr/>	<hr/> <hr/>

5 CALLED UP SHARE CAPITAL

	<u>1997</u> £	<u>1996</u> £
Authorised		
Ordinary Shares Of £1 each	100	100
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Allotted, called up and fully paid		
Ordinary Shares Of £1 each	100	100
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