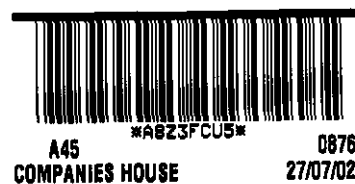


Register

Company Registration No. 897961 (England and Wales)

**BRINETON ENGINEERING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2001**



# BRINETON ENGINEERING LIMITED

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# BRINETON ENGINEERING LIMITED

## AUDITORS' REPORT TO BRINETON ENGINEERING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2001 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

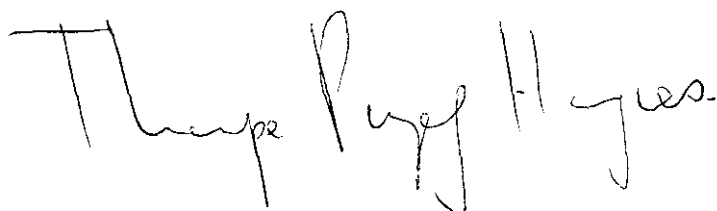
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Thorpe Puzey Haynes

18 July 2002

Chartered Certified Accountants

Oakhurst House  
26 Albert Road  
Tamworth  
Staffordshire  
B79 7JS

# BRINETON ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		501,218		511,403
<b>Current assets</b>					
Stocks		10,207		9,856	
Debtors		186,218		134,721	
Cash at bank and in hand		43,788		23,223	
		240,213		167,800	
<b>Creditors: amounts falling due within one year</b>		(179,282)		(103,635)	
<b>Net current assets</b>			60,931		64,165
<b>Total assets less current liabilities</b>			562,149		575,568
<b>Creditors: amounts falling due after more than one year</b>	3		(95,641)		(115,093)
<b>Provisions for liabilities and charges</b>			(24,818)		(24,265)
			441,690		436,210
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			441,590		436,110
<b>Shareholders' funds</b>			441,690		436,210

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 18 July 2002

Mr G.J. Madeley  
Director



# BRINETON ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Buildings 2% (Straight line)
Plant and machinery	15% (Reducing balance method)
Fixtures, fittings & equipment	15% (Reducing balance method)
Motor vehicles	25% (Reducing balance method)

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.5 Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment.

#### 1.7 Pensions

The company operates an externally funded contribution scheme for the directors and the charge represents the amount paid to the fund by the company.

# BRINETON ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2001	746,331
Additions	17,196
Disposals	(5,405)
	<hr/>
At 31 December 2001	758,122
	<hr/>
<b>Depreciation</b>	
At 1 January 2001	234,929
On disposals	(5,298)
Charge for the year	27,273
	<hr/>
At 31 December 2001	256,904
	<hr/>
<b>Net book value</b>	
At 31 December 2001	501,218
	<hr/>
At 31 December 2000	511,403
	<hr/>

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £136,304 (2000 - £134,546).

The following amounts were due after 5 years £17,832 (2000 £37,283).

### 4 Share capital

	2001 £	2000 £
<b>Authorised</b>		
100 Ordinary shares of £ 1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £ 1 each	100	100
	<hr/>	<hr/>