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**R. W. Mogridge Limited**  
**FINANCIAL STATEMENTS**  
**28th February 2000**



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**R. W. Mogridge Limited**  
**FINANCIAL STATEMENTS**  
**For the year ended 28th February 2000**

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**The following pages do not form part of the statutory accounts**

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**R. W. Mogridge Limited****COMPANY INFORMATION****28th February 2000**

NUMBER	897909
DIRECTORS	Mrs. L. B. M. Mogridge M. C. Mogridge Mrs. D. P. Scamell
SECRETARY	Mrs. L. B. M. Mogridge
REGISTERED OFFICE	National Westminster Bank Chambers, 59 Station Road, New Milton, Hants. BH25 6JB
ACCOUNTANTS	Willis Parsons 59 Station Road, New Milton, Hants. BH25 6JB

**DIRECTORS' REPORT**

**28th February 2000**

The directors present their report and the financial statements for the year ended 28th February 2000.

**Principal activity**

The principal activity of the company continues to be that of property letting and building works.

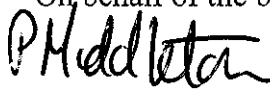
**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	<b>28th February 2000</b>	<b>1st March 1999</b>
	<b>Ordinary shares</b>	<b>Ordinary shares</b>
Mrs. L. B. M. Mogridge	60	60
M. C. Mogridge	20	20
Mrs. D. P. Scamell	20	20

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board  
  
 Mrs. L. B. M. Mogridge  
 Secretary

## R. W. Mogridge Limited

## PROFIT AND LOSS ACCOUNT

For the year ended 28th February 2000

	Note	2000 £	1999 £
<b>Net operating expenses</b>			
Administrative expenses		(7,636)	(6,994)
Other operating income		12,959	12,911
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		5,323	5,917
Taxation	4	(1,103)	(1,243)
		<hr/>	<hr/>
<b>Profit on ordinary activities after taxation</b>		4,220	4,674
<b>retained for the year</b>	9	<hr/> <hr/>	<hr/> <hr/>

Movements in reserves are shown in note 9.

## R. W. Mogridge Limited

## BALANCE SHEET

As at 28th February 2000

	Note	2000 £	1999 £
<b>Fixed assets</b>			
Tangible assets	5	17,618	18,468
<b>Current assets</b>			
Debtors	6	-	150
Cash at bank and in hand		57,002	51,723
		<u>57,002</u>	<u>51,873</u>
<b>Creditors:</b> amounts falling due within one year	7	(2,755)	(2,696)
<b>Net current assets</b>		<u>54,247</u>	<u>49,177</u>
<b>Total assets less current liabilities</b>		<u><u>71,865</u></u>	<u><u>67,645</u></u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	71,765	67,545
<b>Total shareholders' funds</b>		<u><u>71,865</u></u>	<u><u>67,645</u></u>

continued .....

**R. W. Mogridge Limited****BALANCE SHEET**

(continued)

**As at 28th February 2000**

The directors consider that for the year ended 28th February 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements on pages 3 to 7 were approved by the board of directors on 18th May 2000 and signed on its behalf by:



Mrs. D. P. Scamell  
Director

## R. W. Mogridge Limited

## NOTES ON FINANCIAL STATEMENTS

28th February 2000

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% reducing balance
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No depreciation is provided on freehold buildings. The company follows a programme of regular refurbishment and maintenance of its properties, which includes the reinstatement of the fabric of the buildings, where necessary in order to maintain them to a high standard. Accordingly, in the opinion of the directors, any element of depreciation would be immaterial and no provision has been made.

**2 Operating profit**

	2000 £	1999 £
Operating profit is stated after crediting:		
Bank interest receivable	1,936	2,335
Rents receivable	11,023	10,576
	<hr/>	<hr/>
and after charging:		
Depreciation of tangible fixed assets (note 5):		
Owned assets	850	1,134
	<hr/>	<hr/>

**3 Directors**

	2000 £	1999 £
Directors' emoluments	5,274	6,104
	<hr/>	<hr/>

**4 Taxation**

	2000 £	1999 £
Corporation tax on profit on ordinary activities	1,103	1,243
	<hr/>	<hr/>



## R. W. Mogridge Limited

## NOTES ON FINANCIAL STATEMENTS

28th February 2000

## 5 Tangible fixed assets

	Land and Buildings £	Motor Vehicles £	Total £
<b>Cost</b>			
1st March 1999 and 28th February 2000	15,068	8,061	23,129
<b>Depreciation</b>			
1st March 1999	-	4,661	4,661
Charge for the year	-	850	850
28th February 2000	-	5,511	5,511
<b>Net book amount</b>			
28th February 2000	15,068	2,550	17,618
1st March 1999	15,068	3,400	18,468

The directors consider the fixed assets to have a value of at least that shown above.

## 6 Debtors

	2000 £	1999 £
<b>Amounts falling due within one year</b>		
Other debtors	-	150
	-	150

## 7 Creditors: amounts falling due within one year

	2000 £	1999 £
Corporation tax	1,103	1,243
Other taxation and social security	381	397
Other creditors	1,271	1,056
	2,755	2,696

## R. W. Mogridge Limited

## NOTES ON FINANCIAL STATEMENTS

28th February 2000

## 8 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	200	200	200	200
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	100	100	100	100

There were no changes during the year.

## 9 Profit and loss account

	2000 £
1st March 1999	67,545
Retained profit for the year	4,220
28th February 2000	71,765