

R.W. MOGRIDGE LIMITED
Unaudited Financial Statements
For the financial year ended 31 August 2021
Pages for filing with the registrar

R.W. MOGRIDGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 August 2021

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R.W. MOGRIDGE LIMITED
BALANCE SHEET
As at 31 August 2021

	Note	2021	2020
		£	£
Fixed assets			
Investment property	3	6,262	6,262
		6,262	6,262
Current assets			
Debtors	4	0	23,280
Cash at bank and in hand		49,967	67,146
		49,967	90,426
Creditors			
Amounts falling due within one year	5	(4,487)	(2,295)
Net current assets		45,480	88,131
Total assets less current liabilities		51,742	94,393
Net assets		51,742	94,393
Capital and reserves			
Called-up share capital		100	100
Profit and loss account		51,642	94,293
Total shareholders' funds		51,742	94,393

For the financial year ending 31 August 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of R.W. Mogridge Limited (registered number: 00897909) were approved and authorised for issue by the Board of Directors on 08 April 2022. They were signed on its behalf by:

Mr P Middleton
Director

R.W. MOGRIDGE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

R.W. Mogridge Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Towngate House, 2-8 Parkstone Road, Poole, BH15 2PW, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover represents rental income from the investment property.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value as follows:

Land and Buildings Not depreciated

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Investment property

Investment property is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

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Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2. Employees

	2021	2020
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	2	2

3. Investment property

	Investment property
	£
Valuation	
As at 01 September 2020	6,262
As at 31 August 2021	6,262

4. Debtors

	2021	2020
	£	£
Other debtors	0	23,280

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	4,487	2,295

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6. Related party transactions

Transactions with the entity's directors

	2021	2020
	£	£
Key Management	(1,622)	23,280

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.