

SKI CLOBBER LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
30TH JUNE 2000



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COMPANIES HOUSE

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20/04/01

HALLIDAYS
Chartered Accountants & Registered Auditors
2nd Floor, Portland Buildings
127-129 Portland Street
Manchester
M1 4PZ

SKI CLOBBER LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2000

CONTENTS	PAGE
Auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

SKI CLOBBER LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 30th June 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

2nd Floor, Portland Buildings
127-129 Portland Street
Manchester
M1 4PZ

11th September 2000

Hallidays


HALLIDAYS
Chartered Accountants
& Registered Auditors

SKI CLOBBER LIMITED
ABBREVIATED BALANCE SHEET
30TH JUNE 2000

	Note	2000	1999
		£	£
CURRENT ASSETS			
Stocks		13,000	13,000
Debtors	2	<u>1,438,817</u>	<u>1,327,139</u>
		1,451,817	1,340,139
CREDITORS: Amounts falling due within one year		<u>(151,684)</u>	<u>(155,760)</u>
NET CURRENT ASSETS		<u>1,300,133</u>	<u>1,184,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,300,133</u>	<u>1,184,379</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>1,300,033</u>	<u>1,184,279</u>
SHAREHOLDERS' FUNDS		<u>1,300,133</u>	<u>1,184,379</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 11th September 2000, and are signed on their behalf by:


 F R BRIGHAM


 E BRIGHAM

SKI CLOBBER LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. DEBTORS

Debtors include amounts of £1,426,444 (1999 - £1,324,222) falling due after more than one year.

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>