

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

RACEHORSE TRANSPORTERS ASSOCIATION  
LIMITED

RACEHORSE TRANSPORTERS ASSOCIATION  
LIMITED (REGISTERED NUMBER: 00897784)

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FOR THE YEAR ENDED 31 DECEMBER 2015

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RACEHORSE TRANSPORTERS ASSOCIATION  
LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015

**DIRECTORS:**

M Francis  
E Gillie  
K Needham  
A Keane  
J Ratcliffe  
A Walter  
J Luck  
N Jones  
G Mullins  
J F Parker  
J J Anderson  
P B Kelly

**SECRETARY:**

P Gillie

**REGISTERED OFFICE:**

115c Milton Road  
Cambridge  
Cambridgeshire  
CB4 1XE

**REGISTERED NUMBER:**

00897784 (England and Wales)

**ACCOUNTANTS:**

Prentis & Co LLP  
Chartered Accountants  
115c Milton Road  
Cambridge  
CB4 1XE

RACEHORSE TRANSPORTERS ASSOCIATION  
LIMITED (REGISTERED NUMBER: 00897784)

BALANCE SHEET  
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		186		248
<b>CURRENT ASSETS</b>					
Debtors	3	13,203		2,751	
Cash at bank		<u>29,137</u>		<u>38,859</u>	
		42,340		41,610	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>520</u>		<u>492</u>	
<b>NET CURRENT ASSETS</b>			<u>41,820</u>		<u>41,118</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>42,006</u>		<u>41,366</u>
<b>RESERVES</b>					
Income and expenditure account			<u>42,006</u>		<u>41,366</u>
			<u>42,006</u>		<u>41,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 April 2016 and were signed on its behalf by:

M Francis - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Equipment - 25% on cost

2. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>2,364</u>
<b>DEPRECIATION</b>	
At 1 January 2015	2,116
Charge for year	<u>62</u>
At 31 December 2015	<u>2,178</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>186</u>
At 31 December 2014	<u>248</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	1,945	2,705
Other debtors	<u>11,258</u>	<u>46</u>
	<u>13,203</u>	<u>2,751</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Taxation and social security	5	2
Other creditors	<u>515</u>	<u>490</u>
	<u>520</u>	<u>492</u>

5. **MEMBERS LIABILITY UPON LIQUIDATION**

The company is Limited by Guarantee and has no share capital. The current Members and those who have left within one year of the Company being wound up have undertaken to contribute a maximum of £2 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.