

Registered number : 897570

DICK CROWDY LIMITED

ACCOUNTS

FOR THE YEAR ENDED

31ST JANUARY 1997

abbreviated in accordance with the provisions  
of the Companies Act 1985



AUDITORS' REPORT TO DICK CROWDY LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Dick Crowdy Limited for the year ended 31st January 1997 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*Lowe McTernan*  
Lowe McTernan

Birmingham

*27 June* 1997

Chartered Accountants and  
Registered Auditor

DICK CROWDY LIMITED

BALANCE SHEET

(abbreviated in accordance with the provisions of the Companies Act 1985)

31ST JANUARY 1997

	Note	31.1.97	31.1.96
		£	£
<b>Fixed Assets</b>			
Tangible assets	2	8,899	<u>2,475</u>
<b>Current Assets</b>			
Stocks		1,644	2,697
Debtors		58,149	51,721
Cash at bank and in hand		<u>126,843</u>	<u>123,035</u>
		186,636	177,453
Creditors : Amounts Falling Due Within One Year		( <u>72,095</u> )	( <u>69,958</u> )
<b>Net Current Assets</b>		<u>114,541</u>	<u>107,495</u>
<b>Total Assets Less Current Liabilities</b>		123,440	109,970
<b>Provisions for Liabilities and Charges</b>		( <u>966</u> )	( <u>2,013</u> )
		<u>122,474</u>	<u>107,957</u>
Called up share capital	3	100	100
Profit and loss account		<u>122,374</u>	<u>107,857</u>
<b>Shareholders' funds</b>		<u>122,474</u>	<u>107,957</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved at a directors meeting held on *13 June* 1997.

.....  E A Nash  
Director

DICK CROWDY LIMITED

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 1997

1 Accounting Policies

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets to their anticipated residual value over their estimated useful lives to the business at the following annual rates:

Motor vehicles - 25% on the reducing balance basis

(c) Assets Held Under Finance Agreements

Fixed assets held under finance agreements are treated in accordance with Statement of Standard Accounting Practice 21 as if purchased outright. The corresponding liabilities are included in creditors. The related finance costs are charged to the profit and loss account in proportion to payments made.

(d) Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less any further costs of realisation.

(e) Debtors

Known bad debts are written off and provision is made for any considered to be doubtful.

(f) Deferred Taxation

Deferred taxation has been accounted for, at the current Corporation Tax rate, on all material timing differences. Such timing differences refer to the effect of the allocation, for taxation purposes, of income and expenditure to periods different from those for accounting purposes.

(g) Turnover

Turnover, which excludes value added tax and trade discount, represents the invoice value of goods and services supplied.

(h) Pension Costs

Pension costs are charged in the accounting period to which they relate.

DICK CROWDY LIMITED

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 1997

2 Tangible Fixed Assets

Cost	£ At 31.1.96	£ Additions	£ Disposals	£ At 31.1.97
Plant and machinery	16,208	-	-	16,208
Motor vehicles	<u>36,984</u>	<u>10,560</u>	<u>(18,500)</u>	<u>29,044</u>
	<u>53,192</u>	<u>10,560</u>	<u>(18,500)</u>	<u>45,252</u>
Accumulated depreciation	At 31.1.96	Provision	On disposals	At 31.1.97
Plant and machinery	16,208	-	-	16,208
Motor vehicles	<u>34,509</u>	<u>2,380</u>	<u>(16,744)</u>	<u>20,145</u>
	<u>50,717</u>	<u>2,380</u>	<u>(16,744)</u>	<u>36,353</u>
Net book value	At 31.1.96			At 31.1.97
Motor vehicles	<u>2,475</u>			<u>8,899</u>
	<u>2,475</u>			<u>8,899</u>

3 Share Capital

	31.1.97 £	31.1.96 £
Authorised:		
100 Ordinary £1 shares	<u>100</u>	<u>100</u>
Issued and fully paid:		
100 Ordinary £1 shares	<u>100</u>	<u>100</u>