

REGISTERED NUMBER: 00897310 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
FOR
NOTTINGHAM AUDIO VISUAL SERVICES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

NOTTINGHAM AUDIO VISUAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019**

DIRECTORS:

S Coe
S Freeman
T K Martin

REGISTERED OFFICE:

Loxley House
135 Pasture Road
Stapleford
Nottingham
NG9 8HZ

REGISTERED NUMBER:

00897310 (England and Wales)

ACCOUNTANTS:

Seagrave French LLP
13-15 Regent Street
Nottingham
NG1 5BS

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		99,626		78,716
CURRENT ASSETS					
Stocks		73,663		72,666	
Debtors	5	261,361		235,424	
Cash at bank and in hand		<u>241,743</u>		<u>176,581</u>	
		576,767		484,671	
CREDITORS					
Amounts falling due within one year	6	<u>240,766</u>		<u>226,354</u>	
NET CURRENT ASSETS			<u>336,001</u>		<u>258,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			435,627		337,033
CREDITORS					
Amounts falling due after more than one year	7		(84,102)		(90,144)
PROVISIONS FOR LIABILITIES			<u>(17,750)</u>		<u>(13,500)</u>
NET ASSETS			<u>333,775</u>		<u>233,389</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
CAPITAL AND RESERVES					
Called up share capital			370		370
Share premium			2,830		2,830
Retained earnings			<u>330,575</u>		<u>230,189</u>
SHAREHOLDERS' FUNDS			<u>333,775</u>		<u>233,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2019 and were signed on its behalf by:

T K Martin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

Nottingham Audio Visual Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 19) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 July 2018	50,574	276,510	30,171	82,448	439,703
Additions	-	54,777	1,160	5,000	60,937
Disposals	-	(29,292)	(1,615)	(10,347)	(41,254)
At 30 June 2019	<u>50,574</u>	<u>301,995</u>	<u>29,716</u>	<u>77,101</u>	<u>459,386</u>
DEPRECIATION					
At 1 July 2018	50,574	215,329	27,276	67,808	360,987
Charge for year	-	30,921	1,714	4,180	36,815
Eliminated on disposal	-	(26,254)	(1,615)	(10,173)	(38,042)
At 30 June 2019	<u>50,574</u>	<u>219,996</u>	<u>27,375</u>	<u>61,815</u>	<u>359,760</u>
NET BOOK VALUE					
At 30 June 2019	<u>-</u>	<u>81,999</u>	<u>2,341</u>	<u>15,286</u>	<u>99,626</u>
At 30 June 2018	<u>-</u>	<u>61,181</u>	<u>2,895</u>	<u>14,640</u>	<u>78,716</u>

Included within the net book value at the year end is an amount of £7,300 (2018: £10,004) relating to assets held under hire purchase agreements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	225,945	205,162
Prepayments and accrued income	35,416	30,262
	<u>261,361</u>	<u>235,424</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	2,302	4,009
Trade creditors	57,056	59,920
Tax	19,272	12,133
Social security and other taxes	7,917	8,629
VAT	52,443	41,001
Other creditors	11,689	13,138
Directors' current accounts	60,014	60,473
Accruals and deferred income	30,073	27,051
	<u>240,766</u>	<u>226,354</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	-	2,349
Amounts owed to group undertakings	84,102	87,795
	<u>84,102</u>	<u>90,144</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>2,302</u>	<u>6,358</u>

9. **RELATED PARTY DISCLOSURES**

The company incurred interest during the year on the loans from directors and shareholders of the parent company, which amounted to £3,620 (2018 - £3,725).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

10. **ULTIMATE CONTROLLING PARTY**

There is no single controlling party of the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.