



**NOTTINGHAM AUDIO VISUAL SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2012**

**Company Registration Number 897310**

**NOTTINGHAM AUDIO VISUAL SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2012**

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**NOTTINGHAM AUDIO VISUAL SERVICES LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO NOTTINGHAM AUDIO**  
**VISUAL SERVICES LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Nottingham Audio Visual Services Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

  
Jonathan Salt, Senior Statutory Auditor  
For and on behalf of

RSM Tenon Audit Limited  
Statutory Auditor  
The Poynt  
45 Wollaton Street  
Nottingham  
NG1 5FW

Date - 07-09-2012

**NOTTINGHAM AUDIO VISUAL SERVICES LIMITED***Registered Number 897310***ABBREVIATED BALANCE SHEET****30 JUNE 2012**

	Note	2012 £	£	2011 £	£
<b>Fixed assets</b>	2				
Tangible assets			97,191		79,867
<b>Current assets</b>					
Stocks		70,722		90,656	
Debtors		216,009		219,637	
Cash at bank and in hand		75,720		50,034	
		<u>362,451</u>		<u>360,327</u>	
<b>Creditors: Amounts falling due within one year</b>	3	(236,168)		(222,039)	
<b>Net current assets</b>			126,283		138,288
<b>Total assets less current liabilities</b>			<u>223,474</u>		<u>218,155</u>
<b>Creditors: Amounts falling due after more than one year</b>	4		(210,441)		(218,218)
<b>Provisions for liabilities</b>			-		(30,000)
			<u>13,033</u>		<u>(30,063)</u>
<b>Capital and reserves</b>					
Called-up share capital	6		370		370
Share premium account			2,830		2,830
Profit and loss account			9,833		(33,263)
<b>Shareholders' funds</b>			<u>13,033</u>		<u>(30,063)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21-08-2012 and are signed on their behalf by

TK Martin



Director

The notes on pages 3 to 5 form part of these abbreviated accounts

# **NOTTINGHAM AUDIO VISUAL SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents the value, net of value added tax, of all goods and services supplied to customers during the year

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Leasehold Property Improvements	- 25% straight line
Plant & Machinery	- 25% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% reducing balance

#### **Stocks**

Stock represents goods for resale. It is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on the selling price less anticipated costs to completion and selling costs.

#### **Hire purchase and finance lease contracts**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies. Future instalments payable under such agreements, net of finance charges, are included within creditors.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital element of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding.

#### **Operating lease agreements**

Rentals payable under the operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# **NOTTINGHAM AUDIO VISUAL SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

### **2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 July 2011	485,448
Additions	61,877
Disposals	(78,167)
At 30 June 2012	<u>469,158</u>
<b>Depreciation</b>	
At 1 July 2011	405,581
Charge for year	43,060
On disposals	(76,674)
At 30 June 2012	<u>371,967</u>
<b>Net book value</b>	
At 30 June 2012	<u>97,191</u>
At 30 June 2011	<u>79,867</u>

### **3. Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2012 £</b>	<b>2011 £</b>
Secured debt < 1 Yr Hire Purchase	<u>6,101</u>	<u>2,636</u>

Amounts falling due within one year includes the hire purchase liability of £6,101 (2011 £2,636) on which security has been given by the company

### **4 Creditors. Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2012 £</b>	<b>2011 £</b>
Secured debt >1 Yr Hire Purchase	<u>9,491</u>	<u>-</u>

Amounts falling due after more than one year includes the hire purchase liability of £9,491 (2011 £Nil) on which security has been given by the company

# NOTTINGHAM AUDIO VISUAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

### 5. Related party transactions

During the year the following transactions took place with NAV Limited, the parent company of Nottingham Audio Visual Services Limited

	2012 £	2011 £
Sales to NAV Limited	896	7,666
Purchases from NAV Limited	—	19,117
Wages recharges from NAV Limited	103,958	110,106
Pension charges to NAV Limited	7,165	7,576
Net amount due to NAV Limited	200,950	218,218

The following balances owed to the directors were outstanding at the year end

	2012 £	2011 £
S Freeman	(16)	(16)
TK Martin	59,098	61,423
	<u>59,082</u>	<u>61,407</u>

No interest was charged during the year, or the prior year, on these loans

### 6. Share capital

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
370 Ordinary shares of £1 each	<u>370</u>	<u>370</u>	<u>370</u>	<u>370</u>

### 7 Ultimate controlling party

The ultimate parent company is NAV Limited, a company incorporated in England & Wales, which owns 94% of the issued share capital. The financial statements of NAV Limited can be obtained from Companies House.

There is no single controlling party of the parent company