

Registration number 897284

Johnsons (Burscough) Limited

Abbreviated accounts

for the year ended 28 February 2002



Johnsons (Burscough) Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

**Independent auditors' report to Johnsons (Burscough) Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Johnsons (Burscough) Limited for the year ended 28 February 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 28 February 2002, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Haslam & Co
Chartered Accountants and
Registered auditors**

**7 Riversway Business Village
Navigation Way
Preston
PR2 2YP**

20 June 2002

Johnsons (Burscough) Limited

**Abbreviated balance sheet
as at 28 February 2002**

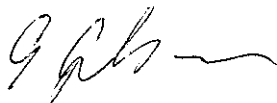
		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		307,982		345,134
Current assets					
Stocks		11,945		21,650	
Debtors		186,290		139,164	
Cash at bank and in hand		153,726		103,214	
		<u>351,961</u>		<u>264,028</u>	
Creditors: amounts falling due within one year	3	<u>(271,861)</u>		<u>(185,773)</u>	
Net current assets			<u>80,100</u>		<u>78,255</u>
Total assets less current liabilities			388,082		423,389
Creditors: amounts falling due after more than one year	4		<u>(76,355)</u>		<u>(149,171)</u>
Net assets			<u><u>311,727</u></u>		<u><u>274,218</u></u>
Capital and reserves					
Called up share capital	5		3,000		3,000
Profit and loss account			<u>308,727</u>		<u>271,218</u>
Shareholders' funds			<u><u>311,727</u></u>		<u><u>274,218</u></u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board and signed on its behalf by

Director



20 June 2002

The notes on pages 3 to 5 form an integral part of these financial statements.

Johnsons (Burscough) Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2002**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	-	Nil
Plant and machinery	-	15% on written down value
Motor vehicles	-	25% on written down value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Johnsons (Burscough) Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2002**

..... continued

2.	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 March 2001	811,174
	Additions	47,047
	Disposals	(79,092)
	At 28 February 2002	<u>779,129</u>
	Depreciation	
	At 1 March 2001	466,040
	On disposals	(72,169)
	Charge for year	77,276
	At 28 February 2002	<u>471,147</u>
	Net book values	
	At 28 February 2002	<u>307,982</u>
	At 28 February 2001	<u>345,134</u>
3.	Creditors: amounts falling due within one year	2002 £
	Creditors include the following:	2001 £
	Secured creditors	<u>58,128</u>
4.	Creditors: amounts falling due after more than one year	2002 £
	Creditors include the following:	2001 £
	Secured creditors	<u>59,604</u>
		<u>113,020</u>

Johnsons (Burscough) Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2002**

..... continued

5. Share capital	2002	2001
	£	£
Authorised		
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>
Allotted, called up and fully paid		
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

6. Ultimate parent undertaking

The company is a wholly owned subsidiary of J B Holdings (Burscough) Limited, a company registered in England and Wales.