

COMPANY REGISTRATION NUMBER 897284

JOHNSONS (BURSCOUGH) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
28 FEBRUARY 2011



JOHNSONS (BURSCOUGH) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2011

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JOHNSONS (BURSCOUGH) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF JOHNSONS (BURSCOUGH) LIMITED

YEAR ENDED 28 FEBRUARY 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company set out on pages 2 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 28 February 2011 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Moore & Smalley LLP

Moore and Smalley LLP
Chartered Accountants

Richard House
9 Winckley Square
Preston
PR1 3HP

6/6/11

JOHNSONS (BURSCOUGH) LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2011

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			446,086		427,204
Current assets					
Stocks		11,200		8,500	
Debtors		420,403		352,371	
Cash at bank and in hand		37,455		55,632	
		<u>469,058</u>		<u>416,503</u>	
Creditors: amounts falling due within one year	3	<u>187,017</u>		<u>199,848</u>	
Net current assets			<u>282,041</u>		<u>216,655</u>
Total assets less current liabilities			<u>728,127</u>		<u>643,859</u>
Creditors: amounts falling due after more than one year	4		43,336		5,390
Provisions for liabilities			45,524		35,846
			<u>639,267</u>		<u>602,623</u>
Capital and reserves					
Called-up equity share capital	6		3,000		3,000
Profit and loss account			636,267		599,623
Shareholders' funds			<u>639,267</u>		<u>602,623</u>

The Balance sheet continues on the following page

JOHNSONS (BURSCOUGH) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 6/6/11, and are signed on their behalf by



I Johnson

Company Registration Number 897284

JOHNSONS (BURSCOUGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of work done, excluding value added tax, during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% on written down value
Motor Vehicles	-	25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

JOHNSONS (BURSCOUGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible Assets £
Cost	
At 1 March 2010	1,215,668
Additions	113,517
Disposals	(1,450)
At 28 February 2011	<u>1,327,735</u>
Depreciation	
At 1 March 2010	788,464
Charge for year	94,636
On disposals	(1,451)
At 28 February 2011	<u>881,649</u>
Net book value	
At 28 February 2011	<u>446,086</u>
At 28 February 2010	<u>427,204</u>

JOHNSONS (BURSCOUGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2011

3 Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Hire purchase agreements	<u>24,976</u>	<u>34,820</u>

4 Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Hire purchase agreements	<u>43,299</u>	<u>5,353</u>

5 Related party transactions

The bank holds personal guarantees from the directors of £12,000

The company is controlled by the directors who between them own all of the issued share capital of the holding company, J B Holdings (Burscough) Limited.

Ownership of the land and buildings held at 3 Red Cat Lane, Burscough was transferred to the holding company JB Holdings (Burscough) Limited in October 2008

Dividends of £72,150 were paid by the company to JB Holdings (Burscough) Limited

6 Share capital

Authorised share capital:

	2011 £	2010 £
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>

JOHNSONS (BURSCOUGH) LIMITED

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7 Ultimate parent company

The company is a wholly owned subsidiary of JB Holdings (Burscough) Limited, a company registered in England and Wales