

**JOHNSONS (BURSCOUGH) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**29 FEBRUARY 2008**

WEDNESDAY



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COMPANIES HOUSE

# **JOHNSONS (BURSCOUGH) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 29 FEBRUARY 2008**

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<b>Contents</b>	<b>Page</b>
Chartered accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

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# JOHNSONS (BURSCOUGH) LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF JOHNSONS (BURSCOUGH) LIMITED

YEAR ENDED 29 FEBRUARY 2008

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company set out on pages 2 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts

You have acknowledged on the balance sheet as at 29 February 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the accounts

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts

*Moore and Smalley LLP*

**Moore and Smalley LLP**  
**Chartered Accountants**  
**Richard House**  
**9 Winckley Square**  
**Preston**  
**PR1 3HP**

*. 23/6/08 .*

# JOHNSONS (BURSCOUGH) LIMITED

## ABBREVIATED BALANCE SHEET

29 FEBRUARY 2008

		2008		2007	
	Note	£	£	£	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			550,064		471,260
<b>Current assets</b>					
Stocks		17,020		3,940	
Debtors		365,635		366,939	
Cash at bank and in hand		41,292		118,474	
		<u>423,947</u>		<u>489,353</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>308,529</u>		<u>307,178</u>	
<b>Net current assets</b>			<u>115,418</u>		<u>182,175</u>
<b>Total assets less current liabilities</b>			<u>665,482</u>		<u>653,435</u>
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		35,522		26,598
<b>Provisions for liabilities</b>			<u>32,808</u>		<u>24,357</u>
			<u>597,152</u>		<u>602,480</u>
<b>Capital and reserves</b>					
Called-up equity share capital	5		3,000		3,000
Profit and loss account			594,152		599,480
<b>Shareholders' funds</b>			<u>597,152</u>		<u>602,480</u>

The Balance sheet continues on the following page

# JOHNSONS (BURSCOUGH) LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

29 FEBRUARY 2008

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 23/6/08, and are signed on their behalf by



A. Johnson

# **JOHNSONS (BURSCOUGH) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 29 FEBRUARY 2008**

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### **1 Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Any changes in accounting policy resulting from the implementation of new accounting standards, which have a material effect on the accounts, are disclosed separately within the relevant note to the accounts

#### **Turnover**

Turnover represents the total invoice value, excluding value added, of sales made during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% on written down value
Motor Vehicles	-	25% on written down value

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

# JOHNSONS (BURSCOUGH) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

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### 1 Accounting policies (continued)

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2 Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 March 2007	1,095,899
Additions	196,626
Disposals	(49,500)
<b>At 29 February 2008</b>	<b><u>1,243,025</u></b>
<b>Depreciation</b>	
At 1 March 2007	624,639
Charge for year	99,550
On disposals	(31,228)
<b>At 29 February 2008</b>	<b><u>692,961</u></b>

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# JOHNSONS (BURSCOUGH) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

### 2 Fixed assets (continued)

Net book value

At 29 February 2008

550,064

At 28 February 2007

471,260

### 3 Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2008 £	2007 £
Bank loans and overdrafts	48,073	42,700
Hire purchase agreements	43,076	63,436
	<u>91,149</u>	<u>106,136</u>

### 4 Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2008 £	2007 £
Hire purchase agreements	<u>35,485</u>	<u>26,561</u>

### 5 Share capital

Authorised share capital:

	2008 £	2007 £
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>

### 6 Ultimate parent company

The company is a wholly owned subsidiary of JB Holdings (Burscough) Limited, a company registered in England and Wales