

REGISTERED NUMBER: 897250 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002
FOR
MULTON PROCESS TECHNOLOGY LIMITED



MULTON PROCESS TECHNOLOGY LIMITED

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for the year ended 30 September 2002**

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MULTON PROCESS TECHNOLOGY LIMITED

COMPANY INFORMATION

for the year ended 30 September 2002

DIRECTORS:

Dr J R Middleton
Mrs P A Middleton

SECRETARY:

Mrs M Walker

REGISTERED OFFICE:

34 Doncaster Road
Scunthorpe
North Lincolnshire
DN15 7RQ

REGISTERED NUMBER:

897250 (England and Wales)

ACCOUNTANTS:

Wilson Sharpe & Co
Chartered Accountants
17-19 Osborne Street
Grimsby
N E Lincs
DN31 1HA

MULTON PROCESS TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET
30 September 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		93,604		95,898
CURRENT ASSETS:					
Stocks & work in progress		457		11,804	
Debtors	3	83,571		54,512	
Cash at bank and in hand		88,006		90,660	
		172,034		156,976	
CREDITORS: Amounts falling due within one year		39,358		32,538	
NET CURRENT ASSETS:			132,676		124,438
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£226,280</u>		<u>£220,336</u>
CAPITAL AND RESERVES:					
Called up share capital	4		500		500
Revaluation reserve			38,389		38,389
Profit and loss account			187,391		181,447
SHAREHOLDERS' FUNDS:			<u>£226,280</u>		<u>£220,336</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

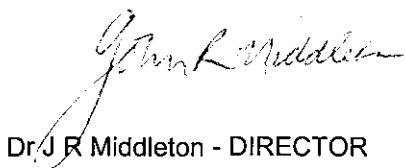
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


 Dr J R Middleton - DIRECTOR

Approved by the Board on 11 July 2003

The notes form part of these financial statements

MULTON PROCESS TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than freehold property, at rates calculated to write off cost, less estimated residual value, of each asset over its estimated useful life, as follows:

Office fixtures and equipment	- 25% on reducing balance or straight line basis
Computer equipment	- 25% or 33% on straight line basis
Motor vehicles	- 25% on reducing balance

No depreciation is provided on the freehold building as the estimated residual value of the building is not materially different to its book value.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 2001	173,262
Additions	10,212
Disposals	(10,471)
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At 30 September 2002	173,003
	<hr/>
DEPRECIATION:	
At 1 October 2001	77,363
Charge for year	12,448
Eliminated on disposals	(10,412)
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At 30 September 2002	79,399
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NET BOOK VALUE:	
At 30 September 2002	93,604
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At 30 September 2001	95,898
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MULTON PROCESS TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 September 2002

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2002	2001
	£	£
Corporation tax recoverable	178	-
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
3,000	Ordinary	£1	3,000	3,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
500	Ordinary	£1	500	500
			<u> </u>	<u> </u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 30 September 2002:

Dr J R Middleton	
Balance outstanding at start of year	522
Balance outstanding at end of year	712
Maximum balance outstanding during year	990
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