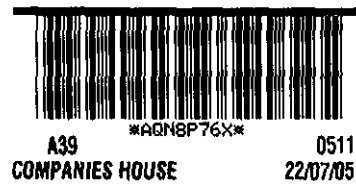


REGISTERED NUMBER: 897250 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2004  
FOR  
MULTON PROCESS TECHNOLOGY LIMITED**



**MULTON PROCESS TECHNOLOGY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 30 September 2004**

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**MULTON PROCESS TECHNOLOGY LIMITED**

**COMPANY INFORMATION**

*for the year ended 30 September 2004*

**DIRECTORS:**

Dr J R Middleton  
Dr J F Middleton

**SECRETARY:**

Mrs M Walker

**REGISTERED OFFICE:**

34 Doncaster Road  
Scunthorpe  
North Lincolnshire  
DN15 7RQ

**REGISTERED NUMBER:**

897250 (England and Wales)

**ACCOUNTANTS:**

Wilson Sharpe & Co  
Chartered Accountants  
17-19 Osborne Street  
Grimsby  
N E Lincs  
DN31 1HA

**MULTON PROCESS TECHNOLOGY LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 September 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		<b>188,232</b>		101,962
<b>CURRENT ASSETS:</b>					
Stocks & work in progress		<b>1,212</b>		684	
Debtors	3	<b>36,246</b>		46,340	
Cash at bank and in hand		<b>111,981</b>		103,754	
		<b>149,439</b>		150,778	
<b>CREDITORS: Amounts falling due within one year</b>		<b>33,425</b>		31,045	
<b>NET CURRENT ASSETS:</b>			<b>116,014</b>		119,733
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<b>£304,246</b>		<b>£221,695</b>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		<b>500</b>		500
Revaluation reserve			<b>120,611</b>		38,389
Profit and loss account			<b>183,135</b>		182,806
<b>SHAREHOLDERS' FUNDS:</b>			<b>£304,246</b>		<b>£221,695</b>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**MULTON PROCESS TECHNOLOGY LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 September 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Dr J R Middleton - Director

Approved by the Board on 18<sup>th</sup> July 2005

The notes form part of these abbreviated accounts

## MULTON PROCESS TECHNOLOGY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 September 2004

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided on all tangible fixed assets, other than freehold property, at rates calculated to write off cost, less estimated residual value, of each asset over its estimated useful life, as follows:

Office fixtures and equipment	- 25% on reducing balance or straight line basis
Computer equipment	- 25% or 33% on straight line basis
Motor vehicles	- 25% on reducing balance

No depreciation is provided on the freehold building as the estimated residual value of the building is not materially different to its book value.

##### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**MULTON PROCESS TECHNOLOGY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 30 September 2004

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST OR VALUATION:</b>	
At 1 October 2003	179,954
Additions	28,491
Disposals	(22,615)
Surplus on revaluation	82,222
	<hr/>
At 30 September 2004	268,052
	<hr/>
<b>DEPRECIATION:</b>	
At 1 October 2003	77,992
Charge for year	13,906
Eliminated on disposals	(12,078)
	<hr/>
At 30 September 2004	79,820
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 September 2004	188,232
	<hr/>
At 30 September 2003	101,962
	<hr/>

**3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Corporation tax recoverable	178	178
	<hr/>	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	<b>2004</b>	<b>2003</b>
		value:	<b>£</b>	<b>£</b>
3,000	Ordinary	£1	3,000	3,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	<b>2004</b>	<b>2003</b>
		value:	<b>£</b>	<b>£</b>
500	Ordinary	£1	500	500
			<hr/>	<hr/>