

REGISTERED NUMBER 00897250 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
FOR
MULTON PROCESS TECHNOLOGY LIMITED

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23/04/2008

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COMPANIES HOUSE

MULTON PROCESS TECHNOLOGY LIMITED

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for the year ended 30 SEPTEMBER 2007**

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MULTON PROCESS TECHNOLOGY LIMITED

COMPANY INFORMATION
for the year ended 30 SEPTEMBER 2007

DIRECTORS: Dr J R Middleton
Dr J F Middleton

SECRETARY: Mrs M Walker

REGISTERED OFFICE: Suite 19
Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

REGISTERED NUMBER: 00897250 (England and Wales)

ACCOUNTANTS: Wilson Sharpe & Co
Chartered Accountants
27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

MULTON PROCESS TECHNOLOGY LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	27,534	39,255
CURRENT ASSETS			
Stocks		1,068	129
Debtors		34,958	38,510
Cash at bank and in hand		228,654	220,365
		<u>264,680</u>	<u>259,004</u>
CREDITORS			
Amounts falling due within one year		<u>42,852</u>	<u>54,696</u>
NET CURRENT ASSETS		<u>221,828</u>	<u>204,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>249,362</u>	<u>243,563</u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Profit and loss account		248,862	243,063
SHAREHOLDERS' FUNDS		<u>249,362</u>	<u>243,563</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17/04/2008 and were signed on its behalf by


Dr J R Middleton - Director

The notes form part of these abbreviated accounts

MULTON PROCESS TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off cost less estimated residual value of each asset over its estimated useful life

Office equipment	- 25% on reducing balance or straight line basis
Computer equipment	- 25% or 33% on straight line basis
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	83,824
Additions	8,387
Disposals	(23,703)
At 30 September 2007	68,508
DEPRECIATION	
At 1 October 2006	44,569
Charge for year	14,278
Eliminated on disposal	(17,873)
At 30 September 2007	40,974
NET BOOK VALUE	
At 30 September 2007	27,534
At 30 September 2006	39,255

MULTON PROCESS TECHNOLOGY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 SEPTEMBER 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ 3,000	2006 £ 3,000
3,000	Ordinary		<u> </u>	<u> </u>

Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ 500	2006 £ 500
500	Ordinary		<u> </u>	<u> </u>