

REGISTERED NUMBER: 00897250 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006
FOR
MULTON PROCESS TECHNOLOGY LIMITED**



MULTON PROCESS TECHNOLOGY LIMITED

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for the year ended 30 September 2006

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MULTON PROCESS TECHNOLOGY LIMITED

COMPANY INFORMATION

for the year ended 30 September 2006

DIRECTORS.

Dr J R Middleton
Dr J F Middleton

SECRETARY.

Mrs M Walker

REGISTERED OFFICE:

Suite 19
Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

REGISTERED NUMBER:

00897250 (England and Wales)

ACCOUNTANTS:

Wilson Sharpe & Co
Chartered Accountants
27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

MULTON PROCESS TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET

30 September 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	39,255	190,389
CURRENT ASSETS			
Stocks		129	1,001
Debtors	3	38,510	37,185
Cash at bank and in hand		220,365	96,579
		<u>259,004</u>	<u>134,765</u>
CREDITORS			
Amounts falling due within one year		<u>54,696</u>	<u>37,835</u>
NET CURRENT ASSETS		<u>204,308</u>	<u>96,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,563</u>	<u>287,319</u>
CAPITAL AND RESERVES			
Called up share capital	4	500	500
Revaluation reserve		-	120,611
Profit and loss account		243,063	166,208
SHAREHOLDERS' FUNDS		<u>243,563</u>	<u>287,319</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17th May 2007 and were signed on its behalf by


Dr J R Middleton - Director

The notes form part of these abbreviated accounts

MULTON PROCESS TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 September 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off cost less estimated residual value of each asset over its estimated useful life

Office equipment	- 25% on reducing balance or straight line basis
Computer equipment	- 25% or 33% on straight line basis
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	281,651
Additions	33,996
Disposals	(231,823)
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At 30 September 2006	83,824
DEPRECIATION	
At 1 October 2005	91,262
Charge for year	12,338
Eliminated on disposal	(59,031)
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At 30 September 2006	44,569
NET BOOK VALUE	
At 30 September 2006	39,255
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At 30 September 2005	190,389
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3 DEBTORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2006 £	2005 £
Corporation tax recoverable	-	178
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MULTON PROCESS TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 September 2006

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £ <u>3,000</u>	2005 £ <u>3,000</u>
3,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £ <u>500</u>	2005 £ <u>500</u>
500	Ordinary			