

REGISTERED NUMBER: 897250 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005
FOR
MULTON PROCESS TECHNOLOGY LIMITED**



MULTON PROCESS TECHNOLOGY LIMITED

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for the year ended 30 September 2005

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MULTON PROCESS TECHNOLOGY LIMITED

COMPANY INFORMATION

for the year ended 30 September 2005

DIRECTORS:

Dr J R Middleton
Dr J F Middleton

SECRETARY:

Mrs M Walker

REGISTERED OFFICE:

Suite 19
Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

REGISTERED NUMBER:

897250 (England and Wales)

ACCOUNTANTS:

Wilson Sharpe & Co
Chartered Accountants
27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

MULTON PROCESS TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET
30 September 2005

| | Notes | 2005 | | 2004 | |
|---|-------|----------------|-----------------|---------|-----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 190,389 | | 188,232 |
| CURRENT ASSETS: | | | | | |
| Stocks and work in progress | | 1,001 | | 1,212 | |
| Debtors | 3 | 37,185 | | 36,246 | |
| Cash at bank and in hand | | 96,579 | | 111,981 | |
| | | 134,765 | | 149,439 | |
| CREDITORS: Amounts falling due within one year | | 37,835 | | 33,425 | |
| NET CURRENT ASSETS: | | | 96,930 | | 116,014 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | £287,319 | | £304,246 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 4 | | 500 | | 500 |
| Revaluation reserve | | | 120,611 | | 120,611 |
| Profit and loss account | | | 166,208 | | 183,135 |
| SHAREHOLDERS' FUNDS: | | | £287,319 | | £304,246 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

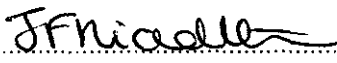
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


 Dr J F Middleton - Director

Approved by the Board on 18/11/06

The notes form part of these abbreviated accounts

MULTON PROCESS TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off cost less estimated residual value of each asset over its estimated useful life.

| | |
|-------------------------------|--|
| Freehold property | - Not provided |
| Office fixtures and equipment | - 25% on reducing balance or straight line basis |
| Computer equipment | - 25% or 33% on straight line basis |
| Motor vehicles | - 25% on reducing balance |

No depreciation is provided on the freehold property as the estimated residual value of the building is not materially different to its book value.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

| | Total |
|---------------------------|--------------|
| | £ |
| COST OR VALUATION: | |
| At 1 October 2004 | 268,053 |
| Additions | 20,191 |
| Disposals | (6,593) |
| At 30 September 2005 | 281,651 |
| DEPRECIATION: | |
| At 1 October 2004 | 79,820 |
| Charge for year | 18,035 |
| Eliminated on disposals | (6,593) |
| At 30 September 2005 | 91,262 |
| NET BOOK VALUE: | |
| At 30 September 2005 | 190,389 |
| At 30 September 2004 | 188,232 |

MULTON PROCESS TECHNOLOGY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2005**

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2005 | 2004 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Corporation tax recoverable | <u>178</u> | <u>178</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|-------------|----------|---------|---------------------|---------------------|
| Authorised: | | | | |
| Number: | Class: | Nominal | 2005 | 2004 |
| | | value: | £ | £ |
| 3,000 | Ordinary | £1 | <u>3,000</u> | <u>3,000</u> |

| | | | | |
|----------------------------------|----------|---------|-------------------|-------------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 2005 | 2004 |
| | | value: | £ | £ |
| 500 | Ordinary | £1 | <u>500</u> | <u>500</u> |